



**R. Wade Litchfield**  
**Vice President & General Counsel**  
**Florida Power & Light Company**  
**700 Universe Boulevard**  
**Juno Beach, FL 33408-0420**  
**(561) 691-7101**

March 12, 2021

**VIA ELECTRONIC FILING**

Adam Teitzman, Commission Clerk  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Docket No. 20210015-EI  
Petition by FPL for Base Rate Increase and Rate Unification

Dear Mr. Teitzman:

Attached for filing on behalf of Florida Power & Light Company (“FPL”) in the above-referenced docket are FPL’s Minimum Filing Requirements and Supplemental Information in MFR Format, together with the required schedules. FPL’s MFRs have been prepared in compliance with Rule 25-6.043, F.A.C. and Order No. PSC-2020-0312-PAA-EI issued September 15, 2020 in Docket No. 20200182-EI (In re: Joint petition for declaratory statement regarding application of MFR requirements in Rule 25-6.043(1), F.A.C., or in the alternative, petition for variance, by Florida Power & Light Company and Gulf Power Company).

Please contact me if you have any questions regarding this submission.

(Document 33 of 69) MFRs, 2023 Subsequent Year Adjustment, Volume 4 of 8, Section D, Cost of Capital

Sincerely,

A handwritten signature in black ink that reads "Wade Litchfield".

R. Wade Litchfield  
Vice President & General Counsel  
Florida Power & Light Company

RWL:ec

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 20210015-EI  
FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES**

**MINIMUM FILING REQUIREMENTS  
2023 SUBSEQUENT YEAR ADJUSTMENT**

**VOLUME 4 OF 8  
SECTION D: COST OF CAPITAL SCHEDULES**

**D**

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide the Company's 13-Month Average  
Cost of Capital for the Test Year, the Prior  
Year, and the Historical Year.

Type of Data Shown:  
\_ Projected Test Year Ended: \_/\_/\_  
\_ Prior Year Ended: \_/\_/\_  
\_ Historical Test Year Ended: \_/\_/\_  
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

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Witness: Robert E. Barrett,  
Scott R. Bores, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	PRORATION ADJUSTMENTS (1)	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	21,728,583	(273,809)	(2,025,543)	2,954	19,432,184	0.964178	18,736,084	31.43%	3.77%	1.18%
2	PREFERRED STOCK	0	0	0	0	0	0.000000	0	0.00	0.00%	0.00%
3	CUSTOMER DEPOSITS	541,826	82	(51,154)	74	490,827	1.000000	490,827	0.82%	2.04%	0.02%
4	SHORT TERM DEBT	860,074	134	(81,201)	118	779,125	0.964178	751,215	1.26%	0.97%	0.01%
5	DEFERRED INCOME TAX	7,156,126	28,888	(677,413)	(7,931)	6,499,670	0.964178	6,266,839	10.51%	0.00%	0.00%
6	FAS 109 DEFERRED INCOME TAX	3,897,253	0	(367,945)	0	3,529,308	0.964178	3,402,881	5.71%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	1,502,006	(116,595)	(131,781)	204	1,253,835	0.964178	1,208,920	2.03%	8.45%	0.17%
8	COMMON EQUITY	33,720,440	(800,420)	(3,107,985)	4,582	29,816,617	0.964178	28,748,525	48.23%	11.50%	5.55%
9	TOTAL	69,406,308	(1,161,721)	(6,443,021)	0	61,801,566		59,605,291	100.00%		6.93%

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14 NOTE:

15 (1) THIS ADJUSTMENT IS REQUIRED TO PRORATE AMOUNTS INCLUDED IN FERC ACCOUNT 282 IN ORDER TO COMPLY WITH TREASURY REGULATIONS

16 §1.167(1)-1(h)(6) WHEN CALCULATING RATES USING A PROJECTED TEST YEAR. DETAILS OF THE ADJUSTMENT ARE PROVIDED IN FPL WITNESS

17 FUENTES'S DIRECT TESTIMONY.

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21 TOTALS MAY NOT ADD DUE TO ROUNDING.

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FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)  
 DOCKET NO.: 20210015-EI

EXPLANATION: Provide the Company's 13-Month Average  
 Cost of Capital for the Test Year, the Prior  
 Year, and the Historical Year.  
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Type of Data Shown:  
 \_ Projected Test Year Ended: \_/\_/\_  
 \_ Prior Year Ended: \_/\_/\_  
 \_ Historical Test Year Ended: \_/\_/\_  
 X Proj. Subsequent Yr Ended: 12/31/23

Witness: Robert E. Barrett,  
 Scott R. Bores, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	PRORATION ADJUSTMENTS (1)	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	21,728,583	(280,659)	(2,138,932)	2,954	19,311,946	0.964157	18,619,747	31.42%	3.77%	1.18%
2	PREFERRED STOCK	0	0	0	0	0	0.000000	0	0.00	0.00%	0.00%
3	CUSTOMER DEPOSITS	541,826	(90)	(54,018)	74	487,792	1.000000	487,792	0.82%	2.04%	0.02%
4	SHORT TERM DEBT	860,126	(147)	(85,751)	118	774,345	0.964157	746,590	1.26%	0.97%	0.01%
5	DEFERRED INCOME TAX	7,156,117	38,879	(715,333)	(7,931)	6,471,732	0.964157	6,239,765	10.53%	0.00%	0.00%
6	FAS 109 DEFERRED INCOME TAX	3,897,253	0	(388,542)	0	3,508,711	0.964157	3,382,948	5.71%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	1,502,007	(108,866)	(139,158)	204	1,254,187	0.964157	1,209,233	2.04%	8.45%	0.17%
8	COMMON EQUITY	33,720,405	(810,837)	(3,281,964)	4,582	29,632,185	0.964157	28,570,077	48.21%	11.50%	5.54%
9	TOTAL	69,406,317	(1,161,721)	(6,803,697)	0	61,440,898		59,256,152	100.00%		6.93%

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 14 NOTE:  
 15 (1) THIS ADJUSTMENT IS REQUIRED TO PRORATE AMOUNTS INCLUDED IN FERC ACCOUNT 282 IN ORDER TO COMPLY WITH TREASURY REGULATIONS  
 16 §1.167(1)-1(h)(6) WHEN CALCULATING RATES USING A PROJECTED TEST YEAR. DETAILS OF THE ADJUSTMENT ARE PROVIDED IN FPL WITNESS  
 17 FUENTES'S DIRECT TESTIMONY.

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 21 TOTALS MAY NOT ADD DUE TO ROUNDING.  
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<p>FLORIDA PUBLIC SERVICE COMMISSION</p> <p>COMPANY: FLORIDA POWER &amp; LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED)</p> <p>DOCKET NO.: 20210015-EI</p>	<p>EXPLANATION:</p> <p>1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.</p> <p>2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.</p>	<p>Type of Data Shown:</p> <p>X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: <u>  </u>/<u>  </u>/<u>  </u></p> <p>X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23</p> <p>Witness: Liz Fuentes</p>
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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		COMMISSION SPECIFIC ADJUSTMENTS			
2					
3	LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPR	See pages 6 through13	142,274	142,544
4		CAPITAL LEASES - PIS	See pages 6 through13	(321,325)	(321,325)
5		PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	See pages 6 through13	(8,037)	(8,391)
6		OPERATING LEASES	See pages 6 through13	(49,693)	(49,693)
7		EQUITY RATIO PRO FORMA ADJUSTMENT	See pages 6 through13	0	0
8	SHORT TERM DEBT	EQUITY RATIO PRO FORMA ADJUSTMENT	See pages 6 through13	0	0
9	DEFERRED INCOME TAX	ACCUM. PROV. - PROPERTY & STORM INSURANCE	See pages 6 through13	69,779	94,188
10	DEFERRED INCOME TAX	CEDAR BAY TRANSACTION	See pages 6 through13	(87,556)	(52,533)
11	INVESTMENT TAX CREDITS	ENVIRONMENTAL COST RECOVERY - PIS	See pages 6 through13	(112,398)	(106,193)
12	COMMON EQUITY	DEFERRED TRANSMISSION CREDIT	See pages 6 through13	9,544	9,275
13		EQUITY RATIO PRO FORMA ADJUSTMENT	See pages 6 through13	0	0
14		COMMISSION SPECIFIC ADJUSTMENTS	See pages 6 through13	(357,411)	(292,129)
15					
16		COMPANY SPECIFIC ADJUSTMENTS <sup>(1)</sup>			
17					
18	LONG TERM DEBT	DEPRECIATION	See pages 6 through13	2,357	7,798
19	CUSTOMER DEPOSITS	DEPRECIATION	See pages 6 through13	59	195
20	SHORT TERM DEBT	DEPRECIATION	See pages 6 through13	97	320
21	DEFERRED INCOME TAX	DEPRECIATION	See pages 6 through13	(3,336)	(10,092)
22	INVESTMENT TAX CREDITS	DEPRECIATION	See pages 6 through13	(2,728)	(10,086)
23	COMMON EQUITY	DEPRECIATION	See pages 6 through13	3,552	11,867
24		COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION	See pages 6 through13	0	0
25					
26	LONG TERM DEBT	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	(1,395)	(4,535)
27	CUSTOMER DEPOSITS	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	(35)	(113)
28	SHORT TERM DEBT	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	(57)	(186)
29	DEFERRED INCOME TAX	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	3,680	12,051

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

DOCKET NO.: 20210015-EI

EXPLANATION:

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:

X Projected Test Year Ended: 12/31/22

\_ Prior Year Ended: \_\_/\_\_/

X Historical Test Year Ended: 12/31/20

X Proj. Subsequent Yr Ended: 12/31/23

Witness: Liz Fuentes

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(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1	INVESTMENT TAX CREDITS	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	(91)	(316)
2	COMMON EQUITY	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	(2,102)	(6,901)
3		COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY	See pages 6 through13	0	0
4					
5		NON UTILITY SPECIFIC ADJUSTMENTS			
6					
7	LONG TERM DEBT	NONUTILITY GAS RESERVES	See pages 6 through13	(42,867)	(40,206)
8	DEFERRED INCOME TAX	NONUTILITY GAS RESERVES	See pages 6 through13	(15,662)	(14,725)
9	COMMON EQUITY	NONUTILITY GAS RESERVES	See pages 6 through13	(66,308)	(62,396)
10		NONUTILITY DEPR & AMORT	See pages 6 through13	6,535	7,530
11		INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP)	See pages 6 through13	(665,958)	(726,560)
12		NONUTILITY PROPERTY	See pages 6 through13	(32,362)	(33,235)
13		NON UTILITY SPECIFIC ADJUSTMENTS	See pages 6 through13	(816,622)	(869,592)
14					
15		TOTAL SPECIFIC ADJUSTMENTS	See pages 6 through13	(1,174,033)	(1,161,721)
16					
17					
18		COMMISSION PRO RATA ADJUSTMENTS			
19					
20	PRORATA	ACCUM. PROV. - PROPERTY & STORM INSURANCE	See pages 6 through13	(156,619)	(86,303)
21		ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEPR	See pages 6 through13	5,649,248	5,861,052
22		ENVIRONMENTAL COST RECOVERY - ACCUM DEPR	See pages 6 through13	(367,386)	(365,224)
23		OTHER RATE CASE ADJUSTMENTS	See pages 6 through13	0	0
24		CONSERVATION COST RECOVERY - ACCUM DEPR	See pages 6 through13	(4,651)	(6,383)
25		CWIP - PROJECTS EARNING AFUDC	See pages 6 through13	(2,209,909)	(1,301,633)
26		ASSET RETIREMENT OBLIGATION - ACCUM DEPR	See pages 6 through13	92,953	103,494
27		ENVIRONMENTAL COST RECOVERY - PIS	See pages 6 through13	(1,968,389)	(1,953,322)

FLORIDA PUBLIC SERVICE COMMISSION  
  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)  
  
DOCKET NO.: 20210015-EI

EXPLANATION:  
1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
  
2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
X Projected Test Year Ended: 12/31/22  
\_ Prior Year Ended: \_\_/\_\_/\_\_  
X Historical Test Year Ended: 12/31/20  
X Proj. Subsequent Yr Ended: 12/31/23  
  
Witness: Liz Fuentes

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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		ASSET RETIREMENT OBLIGATION - PIS	See pages 6 through13	(430,880)	(430,880)
2		ASSET RETIREMENT OBLIGATION- LIABILITIES	See pages 6 through13	5,343,278	5,332,737
3		ASSET RETIREMENT OBLIGATION - ASSET	See pages 6 through13	(79,784)	(79,784)
4		CONSERVATION COST RECOVERY - PIS	See pages 6 through13	(42,060)	(45,957)
5		NOTES PAYABLE - ASSOC COMPANIES	See pages 6 through13	(0)	(0)
6		ACCOUNTS RECEIVABLE - ASSOC COMPANIES	See pages 6 through13	(186,916)	(188,301)
7		INTEREST & DIVIDENDS RECEIVABLE	See pages 6 through13	(42)	(42)
8		JOBGING ACCOUNTS	See pages 6 through13	25,925	26,443
9		CLAUSE NET UNDERRECOVERIES	See pages 6 through13	(147,348)	(25,354)
10		NUCLEAR COST RECOVERY	See pages 6 through13	241,631	241,631
11		POLE ATTACHMENTS RENTS RECEIVABLE	See pages 6 through13	(28,709)	(29,403)
12		TEMPORARY CASH INVESTMENTS	See pages 6 through13	0	0
13		ACCUM. PROV. - RATE REFUNDS	See pages 6 through13	0	0
14		ASSET RETIREMENT OBLIGATION DECOMMISSIONING	See pages 6 through13	(4,925,568)	(4,925,568)
15		GAIN ON SALE OF EMISSIONS ALLOWANCES	See pages 6 through13	0	0
16		JOBGING ACCOUNTS	See pages 6 through13	(37,254)	(37,999)
17		CAPITALIZED EXEC COMP	See pages 6 through13	(55,853)	(58,506)
18		PREPAYMENTS - SWA	See pages 6 through13	(35,683)	(32,689)
19		ACCUM DEFERRED RETIREMENT BENEFITS	See pages 6 through13	12,318	12,884
20		MARGIN CALL CASH COLLATERAL	See pages 6 through13	3	3
21		CEDAR BAY TRANSACTION	See pages 6 through13	(137,594)	(82,556)
22		CWIP – CLAUSE PROJECTS	See pages 6 through13	(288,517)	(400,160)
23		EMPLOYEE AND RETIREE LOANS	See pages 6 through13	(5)	(5)
24		STORM DEFICIENCY RECOVERY	See pages 6 through13	0	0
25		FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR	See pages 6 through13	24,396	25,497
26		STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR	See pages 6 through13	22,823	69,866

FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED)  DOCKET NO.: 20210015-EI	EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.	Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: __/__/__ X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23  Witness: Liz Fuentes
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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		FUEL AND CAPACITY COST RECOVERY - PIS	See pages 6 through13	(161,721)	(164,269)
2		NORTH ESCAMBIA PROPERTY	See pages 6 through13	(10,969)	(10,850)
3		STORM PROTECTION PLAN COST RECOVERY - PIS	See pages 6 through13	(1,268,783)	(2,348,589)
4		SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN	See pages 6 through13	(2,587)	(2,587)
5		REGULATORY LIABILITY – SWA	See pages 6 through13	33,745	30,763
6		CONSERVATION COST RECOVERY - WORKING CAPITAL	See pages 6 through13	0	0
7		ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL	See pages 6 through13	(264,786)	(256,991)
8		ICL TRANSACTION	See pages 6 through13	(175,583)	(125,417)
9		FUEL COST RECOVERY – GPIF	See pages 6 through13	(2,769)	(2,019)
10		FUEL COST RECOVERY – INCENTIVE MECHANISM	See pages 6 through13	(1,320)	0
11		SJRPP TRANSACTION	See pages 6 through13	0	0
12		DERIVATIVES	See pages 6 through13	0	0
13		COMMISSION PRO RATA ADJUSTMENTS	See pages 6 through13	(1,545,365)	(1,256,420)
14					
15		COMPANY PRO RATA ADJUSTMENTS			
16					
17	PRORATA	DEPRECIATION	See pages 6 through13	118,544	362,942
18		DISMANTLEMENT	See pages 6 through13	1,545	(21,567)
19		CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	(56,937)	(182,391)
20		RATE CASE EXPENSES	See pages 6 through13	(646)	(1,939)
21		STORM PROTECTION PLAN COST RECOVERY - PIS	See pages 6 through13	(638)	(2,795)
22		COVID-19 REGULATORY ASSET	See pages 6 through13	(2,653)	(7,960)
23		CARE TO SHARE	See pages 6 through13	94	101
24		NUCLEAR END OF LIFE ACCRUALS	See pages 6 through13	3,917	11,752
25		SCHERER CONSUMMATION PAYMENT	See pages 6 through13	88,077	85,833
26		STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR	See pages 6 through13	6	60
27		SCHERER ASH POND DISMANTLEMENT	See pages 6 through13	59,233	72,636



FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED)  DOCKET NO.: 20210015-EI	EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.	Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: <u>  /  /  </u> X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23  Witness: Liz Fuentes
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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		STORM PROTECTION PLAN COST RECOVERY - CWIP	See pages 6 through13	(672)	(1,142)
2		COMPANY PRO RATA ADJUSTMENTS	See pages 6 through13	209,870	315,531
3					
4		NONUTILITY PROPERTY			
5					
6	PRORATA	NONUTILITY PROPERTY	See pages 6 through13	(5,299,495)	(5,502,133)
7		NON UTILITY PRO RATA ADJUSTMENTS	See pages 6 through13	(5,299,495)	(5,502,133)
8					
9		TOTAL PRO RATA ADJUSTMENTS	See pages 6 through13	(6,634,990)	(6,443,021)
10					
11		TOTAL COST OF CAPITAL ADJUSTMENTS	See pages 6 through13	(7,809,022)	(7,604,742)
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16					
17		<u>Note:</u>			
18		(1) Adjustments relate to the deferred income tax and investment tax credit components of the Depreciation and Capital Recovery Amortization Company adjustments described in the testimony of FPL witness Fuentes.			
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26					
27		NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION  
  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)  
  
DOCKET NO.: 20210015-EI

EXPLANATION:  
1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
  
2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

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X Projected Test Year Ended: 12/31/22  
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X Proj. Subsequent Yr Ended: 12/31/23  
  
Witness: Liz Fuentes

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(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		COMMISSION SPECIFIC ADJUSTMENTS			
2					
3	LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPR	38,946	See pages 1 through 5	See pages 1 through 5
4		CAPITAL LEASES - PIS	(100,620)	See pages 1 through 5	See pages 1 through 5
5		PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	(5,676)	See pages 1 through 5	See pages 1 through 5
6	DEFERRED INCOME TAX	ACCUM. PROV. - PROPERTY & STORM INSURANCE	22,090	See pages 1 through 5	See pages 1 through 5
7	DEFERRED INCOME TAX	CEDAR BAY TRANSACTION	(157,600)	See pages 1 through 5	See pages 1 through 5
8	INVESTMENT TAX CREDITS	ENVIRONMENTAL COST RECOVERY - PIS	(124,807)	See pages 1 through 5	See pages 1 through 5
9		COMMISSION SPECIFIC ADJUSTMENTS	(327,668)	See pages 1 through 5	See pages 1 through 5
10					
11		COMPANY SPECIFIC ADJUSTMENTS			
12					
13	LONG TERM DEBT	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
14	CUSTOMER DEPOSITS	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
15	SHORT TERM DEBT	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
16	DEFERRED INCOME TAX	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
17	INVESTMENT TAX CREDITS	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
18	COMMON EQUITY	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
19		COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
20					
21	LONG TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
22	CUSTOMER DEPOSITS	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
23	SHORT TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
24	DEFERRED INCOME TAX	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
25	INVESTMENT TAX CREDITS	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
26	COMMON EQUITY	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5

<p>FLORIDA PUBLIC SERVICE COMMISSION</p> <p>COMPANY: FLORIDA POWER &amp; LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)</p> <p>DOCKET NO.: 20210015-EI</p>	<p>EXPLANATION:</p> <p>1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.</p> <p>2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.</p>	<p>Type of Data Shown:</p> <p>X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: __/__/__</p> <p>X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23</p> <p>Witness: Liz Fuentes</p>
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Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY	0	See pages 1 through 5	See pages 1 through 5
2					
3		NON UTILITY SPECIFIC ADJUSTMENTS			
4					
5	LONG TERM DEBT	NONUTILITY GAS RESERVES	(47,771)	See pages 1 through 5	See pages 1 through 5
6	DEFERRED INCOME TAX	NONUTILITY GAS RESERVES	(17,575)	See pages 1 through 5	See pages 1 through 5
7	COMMON EQUITY	NONUTILITY GAS RESERVES	(74,243)	See pages 1 through 5	See pages 1 through 5
8		NONUTILITY DEPR & AMORT	707	See pages 1 through 5	See pages 1 through 5
9		INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP)	(626,718)	See pages 1 through 5	See pages 1 through 5
10		NONUTILITY PROPERTY	(13,299)	See pages 1 through 5	See pages 1 through 5
11		NON UTILITY SPECIFIC ADJUSTMENTS	(778,898)	See pages 1 through 5	See pages 1 through 5
12					
13		TOTAL SPECIFIC ADJUSTMENTS	(1,106,566)	See pages 1 through 5	See pages 1 through 5
14					
15					
16		COMMISSION PRO RATA ADJUSTMENTS			
17					
18	PRORATA	ACCUM. PROV. - PROPERTY & STORM INSURANCE	58,552	See pages 1 through 5	See pages 1 through 5
19		ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEPR	5,075,650	See pages 1 through 5	See pages 1 through 5
20		ENVIRONMENTAL COST RECOVERY - ACCUM DEPR	381,618	See pages 1 through 5	See pages 1 through 5
21		OTHER RATE CASE ADJUSTMENTS	(19)	See pages 1 through 5	See pages 1 through 5
22		CONSERVATION COST RECOVERY - ACCUM DEPR	22,490	See pages 1 through 5	See pages 1 through 5
23		CWIP - PROJECTS EARNING AFUDC	(1,519,251)	See pages 1 through 5	See pages 1 through 5
24		ASSET RETIREMENT OBLIGATION - ACCUM DEPR	28,559	See pages 1 through 5	See pages 1 through 5
25		ENVIRONMENTAL COST RECOVERY - PIS	(1,399,910)	See pages 1 through 5	See pages 1 through 5
26		ASSET RETIREMENT OBLIGATION - PIS	(333,293)	See pages 1 through 5	See pages 1 through 5
27		ASSET RETIREMENT OBLIGATION- LIABILITIES	5,015,360	See pages 1 through 5	See pages 1 through 5
28		CONSERVATION COST RECOVERY - PIS	(41,628)	See pages 1 through 5	See pages 1 through 5

FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)  DOCKET NO.: 20210015-EI	EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.	Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: <u>  /  /  </u> X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23  Witness: Liz Fuentes
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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		NOTES PAYABLE - ASSOC COMPANIES	(34,615)	See pages 1 through 5	See pages 1 through 5
2		ACCOUNTS RECEIVABLE - ASSOC COMPANIES	(116,705)	See pages 1 through 5	See pages 1 through 5
3		INTEREST & DIVIDENDS RECEIVABLE	(218)	See pages 1 through 5	See pages 1 through 5
4		JOBGING ACCOUNTS	24,936	See pages 1 through 5	See pages 1 through 5
5		CLAUSE NET UNDERRECOVERIES	(40,251)	See pages 1 through 5	See pages 1 through 5
6		NUCLEAR COST RECOVERY	241,631	See pages 1 through 5	See pages 1 through 5
7		POLE ATTACHMENTS RENTS RECEIVABLE	(26,929)	See pages 1 through 5	See pages 1 through 5
8		TEMPORARY CASH INVESTMENTS	(188,009)	See pages 1 through 5	See pages 1 through 5
9		ACCUM. PROV. - RATE REFUNDS	3,450	See pages 1 through 5	See pages 1 through 5
10		ASSET RETIREMENT OBLIGATION DECOMMISSIONING	(4,710,626)	See pages 1 through 5	See pages 1 through 5
11		GAIN ON SALE OF EMISSIONS ALLOWANCES	0	See pages 1 through 5	See pages 1 through 5
12		JOBGING ACCOUNTS	(29,764)	See pages 1 through 5	See pages 1 through 5
13		CAPITALIZED EXEC COMP	(42,222)	See pages 1 through 5	See pages 1 through 5
14		PREPAYMENTS - SWA	(41,672)	See pages 1 through 5	See pages 1 through 5
15		ACCUM DEFERRED RETIREMENT BENEFITS	107	See pages 1 through 5	See pages 1 through 5
16		MARGIN CALL CASH COLLATERAL	902	See pages 1 through 5	See pages 1 through 5
17		CEDAR BAY TRANSACTION	(247,668)	See pages 1 through 5	See pages 1 through 5
18		CWIP – CLAUSE PROJECTS	(72,831)	See pages 1 through 5	See pages 1 through 5
19		STORM DEFICIENCY	7,314	See pages 1 through 5	See pages 1 through 5
20		FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR	49,047	See pages 1 through 5	See pages 1 through 5
21		STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR	0	See pages 1 through 5	See pages 1 through 5
22		FUEL AND CAPACITY COST RECOVERY - PIS	(178,273)	See pages 1 through 5	See pages 1 through 5
23		STORM PROTECTION PLAN COST RECOVERY - PIS	0	See pages 1 through 5	See pages 1 through 5
24		REGULATORY LIABILITY – SWA	11,879	See pages 1 through 5	See pages 1 through 5
25		ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL	(175,995)	See pages 1 through 5	See pages 1 through 5
26		ICL TRANSACTION	(275,917)	See pages 1 through 5	See pages 1 through 5
27					

FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)  DOCKET NO.: 20210015-EI	EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.	Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: __/__/__ X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23  Witness: Liz Fuentes
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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		FUEL COST RECOVERY – GPIF	(5,539)	See pages 1 through 5	See pages 1 through 5
2		FUEL COST RECOVERY – INCENTIVE MECHANISM	(8,129)	See pages 1 through 5	See pages 1 through 5
3		SJRPP TRANSACTION	(27,998)	See pages 1 through 5	See pages 1 through 5
4		COMMISSION PRO RATA ADJUSTMENTS	1,404,032	See pages 1 through 5	See pages 1 through 5
5					
6		COMPANY PRO RATA ADJUSTMENTS			
7					
8	PRORATA	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
9		DISMANTLEMENT STUDY	0	See pages 1 through 5	See pages 1 through 5
10		CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
11		RATE CASE EXPENSES	0	See pages 1 through 5	See pages 1 through 5
12		CARE TO SHARE	0	See pages 1 through 5	See pages 1 through 5
13		NUCLEAR END OF LIFE ACCRUALS	0	See pages 1 through 5	See pages 1 through 5
14		SCHERER CONSUMMATION PAYMENT	0	See pages 1 through 5	See pages 1 through 5
15		SCHERER ASH POND DISMANTLEMENT	0	See pages 1 through 5	See pages 1 through 5
16		COMPANY PRO RATA ADJUSTMENTS	0	See pages 1 through 5	See pages 1 through 5
17					
18		NONUTILITY PROPERTY			
19					
20	PRORATA	NONUTILITY PROPERTY	(4,727,433)	See pages 1 through 5	See pages 1 through 5
21		NON UTILITY PRO RATA ADJUSTMENTS	(4,727,433)	See pages 1 through 5	See pages 1 through 5
22					
23		TOTAL PRO RATA ADJUSTMENTS	(3,323,401)	See pages 1 through 5	See pages 1 through 5
24					
25		TOTAL COST OF CAPITAL ADJUSTMENTS	(4,429,967)	See pages 1 through 5	See pages 1 through 5
26					
27	NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.				

FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)  DOCKET NO.: 20210015-EI	EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.	Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: <u>  /  /  </u> X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23  Witness: Liz Fuentes
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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		COMMISSION SPECIFIC ADJUSTMENTS			
2					
3	LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPR	85,081	See pages 1 through 5	See pages 1 through 5
4		CAPITAL LEASES - PIS	(213,977)	See pages 1 through 5	See pages 1 through 5
5		PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	(1,725)	See pages 1 through 5	See pages 1 through 5
6		OPERATING LEASES	(54,351)	See pages 1 through 5	See pages 1 through 5
7		EQUITY RATIO PRO FORMA ADJUSTMENT <sup>(2)</sup>	64,762	See pages 1 through 5	See pages 1 through 5
8	SHORT TERM DEBT	EQUITY RATIO PRO FORMA ADJUSTMENT <sup>(2)</sup>	12,272	See pages 1 through 5	See pages 1 through 5
9	DEFERRED INCOME TAX	ACCUM. PROV. - PROPERTY & STORM INSURANCE	248	See pages 1 through 5	See pages 1 through 5
10	COMMON EQUITY	DEFERRED TRANSMISSION CREDIT	10,082	See pages 1 through 5	See pages 1 through 5
11		EQUITY RATIO PRO FORMA ADJUSTMENT <sup>(2)</sup>	(77,034)	See pages 1 through 5	See pages 1 through 5
12		COMMISSION SPECIFIC ADJUSTMENTS	(174,643)	See pages 1 through 5	See pages 1 through 5
13					
14		COMPANY SPECIFIC ADJUSTMENTS			
15					
16	LONG TERM DEBT	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
17	CUSTOMER DEPOSITS	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
18	SHORT TERM DEBT	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
19	DEFERRED INCOME TAX	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
20	INVESTMENT TAX CREDITS	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
21	COMMON EQUITY	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
22		COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
23					
24	LONG TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
25	CUSTOMER DEPOSITS	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
26	SHORT TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
27	DEFERRED INCOME TAX	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
28	INVESTMENT TAX CREDITS	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
29	COMMON EQUITY	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
30		COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY	0	See pages 1 through 5	See pages 1 through 5

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

DOCKET NO.: 20210015-EI

EXPLANATION:  
1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
  
2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
X Projected Test Year Ended: 12/31/22  
\_ Prior Year Ended: \_/ /\_  
X Historical Test Year Ended: 12/31/20  
X Proj. Subsequent Yr Ended: 12/31/23

Witness: Liz Fuentes

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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1					
2		NON UTILITY SPECIFIC ADJUSTMENTS			
3					
4	COMMON EQUITY	NONUTILITY DEPR & AMORT	4,656	See pages 1 through 5	See pages 1 through 5
5		NONUTILITY PROPERTY	(12,211)	See pages 1 through 5	See pages 1 through 5
6		NON UTILITY SPECIFIC ADJUSTMENTS	(7,554)	See pages 1 through 5	See pages 1 through 5
7					
8		TOTAL SPECIFIC ADJUSTMENTS	(182,197)	See pages 1 through 5	See pages 1 through 5
9					
10					
11		COMMISSION PRO RATA ADJUSTMENTS			
12					
13	PRORATA	ACCUM. PROV. - PROPERTY & STORM INSURANCE	(239,126)	See pages 1 through 5	See pages 1 through 5
14		STORM DEFICIENCY RECOVERY	(780)	See pages 1 through 5	See pages 1 through 5
15		ENVIRONMENTAL COST RECOVERY - ACCUM DEPR	298,873	See pages 1 through 5	See pages 1 through 5
16		CONSERVATION COST RECOVERY - ACCUM DEPR	(5,535)	See pages 1 through 5	See pages 1 through 5
17		CWIP - PROJECTS EARNING AFUDC	(674,002)	See pages 1 through 5	See pages 1 through 5
18		ASSET RETIREMENT OBLIGATION - ACCUM DEPR	8,964	See pages 1 through 5	See pages 1 through 5
19		ENVIRONMENTAL COST RECOVERY - PIS	(1,501,908)	See pages 1 through 5	See pages 1 through 5
20		ASSET RETIREMENT OBLIGATION - PIS	(72,097)	See pages 1 through 5	See pages 1 through 5
21		ASSET RETIREMENT OBLIGATION- LIABILITIES	135,949	See pages 1 through 5	See pages 1 through 5
22		ASSET RETIREMENT OBLIGATION - ASSET	(71,614)	See pages 1 through 5	See pages 1 through 5
23		CONSERVATION COST RECOVERY - PIS	(17,625)	See pages 1 through 5	See pages 1 through 5
24		ACCOUNTS RECEIVABLE - ASSOC COMPANIES	(8,675)	See pages 1 through 5	See pages 1 through 5
25		INTEREST & DIVIDENDS RECEIVABLE	(18)	See pages 1 through 5	See pages 1 through 5
26		JOBGING ACCOUNTS	102	See pages 1 through 5	See pages 1 through 5
27		CLAUSE NET UNDERRECOVERIES	(2,636)	See pages 1 through 5	See pages 1 through 5

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

DOCKET NO.: 20210015-EI

EXPLANATION:

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:

X Projected Test Year Ended: 12/31/22  
\_ Prior Year Ended:   /  /    
X Historical Test Year Ended: 12/31/20  
X Proj. Subsequent Yr Ended: 12/31/23

Witness: Liz Fuentes

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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		POLE ATTACHMENTS RENTS RECEIVABLE	(873)	See pages 1 through 5	See pages 1 through 5
2		TEMPORARY CASH INVESTMENTS	(47,354)	See pages 1 through 5	See pages 1 through 5
3		GAIN ON SALE OF EMISSIONS ALLOWANCES	0	See pages 1 through 5	See pages 1 through 5
4		JOBGING ACCOUNTS	(6,404)	See pages 1 through 5	See pages 1 through 5
5		ACCUM DEFERRED RETIREMENT BENEFITS	11,404	See pages 1 through 5	See pages 1 through 5
6		CWIP – CLAUSE PROJECTS	(90,494)	See pages 1 through 5	See pages 1 through 5
7		EMPLOYEE AND RETIREE LOANS	(6)	See pages 1 through 5	See pages 1 through 5
8		STORM DEFICIENCY RECOVERY	65,120	See pages 1 through 5	See pages 1 through 5
9		STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR	0	See pages 1 through 5	See pages 1 through 5
10		NORTH ESCAMBIA PROPERTY	(12,377)	See pages 1 through 5	See pages 1 through 5
11		STORM PROTECTION PLAN COST RECOVERY - PIS	0	See pages 1 through 5	See pages 1 through 5
12		SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN	(2,388)	See pages 1 through 5	See pages 1 through 5
13		CONSERVATION COST RECOVERY - WORKING CAPITAL	(646)	See pages 1 through 5	See pages 1 through 5
14		ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL	(46,583)	See pages 1 through 5	See pages 1 through 5
15		FUEL COST RECOVERY – GPIF	(15)	See pages 1 through 5	See pages 1 through 5
16		DERIVATIVES	(39)	See pages 1 through 5	See pages 1 through 5
17		COMMISSION PRO RATA ADJUSTMENTS	(2,280,784)	See pages 1 through 5	See pages 1 through 5
18					
19		COMPANY PRO RATA ADJUSTMENTS			
20					
21	PRORATA	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
22		DISMANTLEMENT STUDY	0	See pages 1 through 5	See pages 1 through 5
23		CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
24		RATE CASE EXPENSES	0	See pages 1 through 5	See pages 1 through 5
25		STORM PROTECTION PLAN COST RECOVERY - PIS	0	See pages 1 through 5	See pages 1 through 5
26		COVID-19 REGULATORY ASSET	0	See pages 1 through 5	See pages 1 through 5
27		CARE TO SHARE	0	See pages 1 through 5	See pages 1 through 5
28		STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR	0	See pages 1 through 5	See pages 1 through 5
29					
30					



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

DOCKET NO.: 20210015-EI

EXPLANATION:  
 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
 Projected Test Year Ended: 12/31/22  
 Prior Year Ended:   /  /    
 Historical Test Year Ended: 12/31/20  
 Proj. Subsequent Yr Ended: 12/31/23  
 Witness: Liz Fuentes

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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		STORM PROTECTION PLAN COST RECOVERY - CWIP	0	See pages 1 through 5	See pages 1 through 5
2		COMPANY PRO RATA ADJUSTMENTS	0	See pages 1 through 5	See pages 1 through 5
3					
4		NONUTILITY PROPERTY			
5					
6	PRORATA	NONUTILITY PROPERTY	(13,198)	See pages 1 through 5	See pages 1 through 5
7		NON UTILITY PRO RATA ADJUSTMENTS	(13,198)	See pages 1 through 5	See pages 1 through 5
8					
9		TOTAL PRO RATA ADJUSTMENTS	(2,293,982)	See pages 1 through 5	See pages 1 through 5
10					
11		TOTAL COST OF CAPITAL ADJUSTMENTS	(2,476,179)	See pages 1 through 5	See pages 1 through 5
12					
13					
14					
15					
16					
17		<u>Note:</u>			
18		(2) Adjustments required in order to ensure investor sourced equity ratio equals 53.5% per Order No. PSC-17-0178-S-EI, Docket No. 160186-EI.			
19					
20					
21					
22					
23					
24					
25					
26					
27		NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED)  DOCKET NO.: 20210015-EI	EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.	Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: __/__/__ X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23  Witness: Liz Fuentes
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Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		COMMISSION SPECIFIC ADJUSTMENTS			
2					
3	LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPR	See pages 6 through13	142,274	142,544
4		CAPITAL LEASES - PIS	See pages 6 through13	(321,325)	(321,325)
5		PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	See pages 6 through13	(8,037)	(8,391)
6		OPERATING LEASES	See pages 6 through13	(49,693)	(49,693)
7		EQUITY RATIO PRO FORMA ADJUSTMENT	See pages 6 through13	0	0
8	SHORT TERM DEBT	EQUITY RATIO PRO FORMA ADJUSTMENT	See pages 6 through13	0	0
9	DEFERRED INCOME TAX	ACCUM. PROV. - PROPERTY & STORM INSURANCE	See pages 6 through13	69,779	94,188
10	DEFERRED INCOME TAX	CEDAR BAY TRANSACTION	See pages 6 through13	(87,556)	(52,533)
11	INVESTMENT TAX CREDITS	ENVIRONMENTAL COST RECOVERY - PIS	See pages 6 through13	(112,398)	(106,193)
12	COMMON EQUITY	DEFERRED TRANSMISSION CREDIT	See pages 6 through13	9,544	9,275
13		EQUITY RATIO PRO FORMA ADJUSTMENT	See pages 6 through13	0	0
14		COMMISSION SPECIFIC ADJUSTMENTS	See pages 6 through13	(357,411)	(292,129)
15					
16		COMPANY SPECIFIC ADJUSTMENTS <sup>(1)</sup>			
17					
18	LONG TERM DEBT	DEPRECIATION	See pages 6 through13	128	948
19	CUSTOMER DEPOSITS	DEPRECIATION	See pages 6 through13	3	24
20	SHORT TERM DEBT	DEPRECIATION	See pages 6 through13	5	41
21	DEFERRED INCOME TAX	DEPRECIATION	See pages 6 through13	(34)	(102)
22	INVESTMENT TAX CREDITS	DEPRECIATION	See pages 6 through13	(296)	(2,357)
23	COMMON EQUITY	DEPRECIATION	See pages 6 through13	193	1,447
24		COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION	See pages 6 through13	0	0
25					
26	LONG TERM DEBT	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	(1,395)	(4,535)
27	CUSTOMER DEPOSITS	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	(35)	(113)
28	SHORT TERM DEBT	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	(57)	(188)
29	DEFERRED INCOME TAX	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	3,680	12,051

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

DOCKET NO.: 20210015-EI

EXPLANATION:

1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:

X Projected Test Year Ended: 12/31/22

\_ Prior Year Ended:   /  /  

X Historical Test Year Ended: 12/31/20

X Proj. Subsequent Yr Ended: 12/31/23

Witness: Liz Fuentes

(\$000)

(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1	INVESTMENT TAX CREDITS	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	(91)	(316)
2	COMMON EQUITY	CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	(2,103)	(6,898)
3		COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY	See pages 6 through13	0	0
4					
5		NON UTILITY SPECIFIC ADJUSTMENTS			
6					
7	LONG TERM DEBT	NONUTILITY GAS RESERVES	See pages 6 through13	(42,867)	(40,206)
8	DEFERRED INCOME TAX	NONUTILITY GAS RESERVES	See pages 6 through13	(15,662)	(14,725)
9	COMMON EQUITY	NONUTILITY GAS RESERVES	See pages 6 through13	(66,308)	(62,396)
10		NONUTILITY DEPR & AMORT	See pages 6 through13	6,535	7,530
11		INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP)	See pages 6 through13	(665,958)	(726,560)
12		NONUTILITY PROPERTY	See pages 6 through13	(32,362)	(33,235)
13		NON UTILITY SPECIFIC ADJUSTMENTS	See pages 6 through13	(816,622)	(869,592)
14					
15		TOTAL SPECIFIC ADJUSTMENTS	See pages 6 through13	(1,174,033)	(1,161,721)
16					
17					
18		COMMISSION PRO RATA ADJUSTMENTS			
19					
20	PRORATA	ACCUM. PROV. - PROPERTY & STORM INSURANCE	See pages 6 through13	(156,619)	(86,303)
21		ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEPR	See pages 6 through13	5,649,248	5,861,052
22		ENVIRONMENTAL COST RECOVERY - ACCUM DEPR	See pages 6 through13	(367,386)	(365,224)
23		OTHER RATE CASE ADJUSTMENTS	See pages 6 through13	0	0
24		CONSERVATION COST RECOVERY - ACCUM DEPR	See pages 6 through13	(4,651)	(6,383)
25		CWIP - PROJECTS EARNING AFUDC	See pages 6 through13	(2,209,909)	(1,301,633)
26		ASSET RETIREMENT OBLIGATION - ACCUM DEPR	See pages 6 through13	92,953	103,494
27		ENVIRONMENTAL COST RECOVERY - PIS	See pages 6 through13	(1,968,389)	(1,953,322)

FLORIDA PUBLIC SERVICE COMMISSION  
  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)  
  
DOCKET NO.: 20210015-EI

EXPLANATION:  
1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
  
2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
X Projected Test Year Ended: 12/31/22  
\_ Prior Year Ended: \_/\_/\_  
X Historical Test Year Ended: 12/31/20  
X Proj. Subsequent Yr Ended: 12/31/23  
  
Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		ASSET RETIREMENT OBLIGATION - PIS	See pages 6 through13	(430,880)	(430,880)
2		ASSET RETIREMENT OBLIGATION- LIABILITIES	See pages 6 through13	5,343,278	5,332,737
3		ASSET RETIREMENT OBLIGATION - ASSET	See pages 6 through13	(79,784)	(79,784)
4		CONSERVATION COST RECOVERY - PIS	See pages 6 through13	(42,060)	(45,957)
5		NOTES PAYABLE - ASSOC COMPANIES	See pages 6 through13	(0)	(0)
6		ACCOUNTS RECEIVABLE - ASSOC COMPANIES	See pages 6 through13	(186,916)	(188,301)
7		INTEREST & DIVIDENDS RECEIVABLE	See pages 6 through13	(42)	(42)
8		JOBGING ACCOUNTS	See pages 6 through13	25,925	26,443
9		CLAUSE NET UNDERRECOVERIES	See pages 6 through13	(147,348)	(25,354)
10		NUCLEAR COST RECOVERY	See pages 6 through13	241,631	241,631
11		POLE ATTACHMENTS RENTS RECEIVABLE	See pages 6 through13	(28,709)	(29,403)
12		TEMPORARY CASH INVESTMENTS	See pages 6 through13	0	0
13		ACCUM. PROV. - RATE REFUNDS	See pages 6 through13	0	0
14		ASSET RETIREMENT OBLIGATION DECOMMISSIONING	See pages 6 through13	(4,925,568)	(4,925,568)
15		GAIN ON SALE OF EMISSIONS ALLOWANCES	See pages 6 through13	0	0
16		JOBGING ACCOUNTS	See pages 6 through13	(37,254)	(37,999)
17		CAPITALIZED EXEC COMP	See pages 6 through13	(55,853)	(58,506)
18		PREPAYMENTS - SWA	See pages 6 through13	(35,683)	(32,689)
19		ACCUM DEFERRED RETIREMENT BENEFITS	See pages 6 through13	12,318	12,884
20		MARGIN CALL CASH COLLATERAL	See pages 6 through13	3	3
21		CEDAR BAY TRANSACTION	See pages 6 through13	(137,594)	(82,556)
22		CWIP – CLAUSE PROJECTS	See pages 6 through13	(288,517)	(400,160)
23		EMPLOYEE AND RETIREE LOANS	See pages 6 through13	(5)	(5)
24		STORM DEFICIENCY RECOVERY	See pages 6 through13	0	0
25		FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR	See pages 6 through13	24,396	25,497
26		STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR	See pages 6 through13	22,823	69,866

FLORIDA PUBLIC SERVICE COMMISSION  
  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)  
  
DOCKET NO.: 20210015-EI

EXPLANATION:  
1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
  
2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
X Projected Test Year Ended: 12/31/22  
\_ Prior Year Ended: \_\_/\_\_/\_\_  
X Historical Test Year Ended: 12/31/20  
X Proj. Subsequent Yr Ended: 12/31/23  
  
Witness: Liz Fuentes

(\$000)

	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		FUEL AND CAPACITY COST RECOVERY - PIS	See pages 6 through13	(161,721)	(164,269)
2		NORTH ESCAMBIA PROPERTY	See pages 6 through13	(10,969)	(10,850)
3		STORM PROTECTION PLAN COST RECOVERY - PIS	See pages 6 through13	(1,268,783)	(2,348,589)
4		SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN	See pages 6 through13	(2,587)	(2,587)
5		REGULATORY LIABILITY – SWA	See pages 6 through13	33,745	30,763
6		CONSERVATION COST RECOVERY - WORKING CAPITAL	See pages 6 through13	0	0
7		ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL	See pages 6 through13	(264,786)	(256,991)
8		ICL TRANSACTION	See pages 6 through13	(175,583)	(125,417)
9		FUEL COST RECOVERY – GPIF	See pages 6 through13	(2,769)	(2,019)
10		FUEL COST RECOVERY – INCENTIVE MECHANISM	See pages 6 through13	(1,320)	0
11		SJRPP TRANSACTION	See pages 6 through13	0	0
12		DERIVATIVES	See pages 6 through13	0	0
13		COMMISSION PRO RATA ADJUSTMENTS	See pages 6 through13	(1,545,365)	(1,256,419)
14					
15		COMPANY PRO RATA ADJUSTMENTS			
16					
17	PRORATA	DEPRECIATION	See pages 6 through13	2,281	2,265
18		DISMANTLEMENT	See pages 6 through13	1,545	(21,567)
19		CAPITAL RECOVERY AMORTIZATION	See pages 6 through13	(56,937)	(182,391)
20		RATE CASE EXPENSES	See pages 6 through13	(646)	(1,939)
21		STORM PROTECTION PLAN COST RECOVERY - PIS	See pages 6 through13	(638)	(2,795)
22		COVID-19 REGULATORY ASSET	See pages 6 through13	(2,653)	(7,960)
23		CARE TO SHARE	See pages 6 through13	94	101
24		NUCLEAR END OF LIFE ACCRUALS	See pages 6 through13	3,917	11,752
25		SCHERER CONSUMMATION PAYMENT	See pages 6 through13	88,077	85,833
26		STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR	See pages 6 through13	6	60
27		SCHERER ASH POND DISMANTLEMENT	See pages 6 through13	59,233	72,636

<p>FLORIDA PUBLIC SERVICE COMMISSION</p> <p>COMPANY: FLORIDA POWER &amp; LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED)</p> <p>DOCKET NO.: 20210015-EI</p>	<p>EXPLANATION:</p> <p>1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.</p> <p>2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.</p> <p style="text-align: center;">(\$000)</p>	<p>Type of Data Shown:</p> <p>X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: <u>  /  /  </u> X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23</p> <p>Witness: Liz Fuentes</p>
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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		STORM PROTECTION PLAN COST RECOVERY - CWIP	See pages 6 through13	(672)	(1,142)
2		COMPANY PRO RATA ADJUSTMENTS	See pages 6 through13	93,607	(45,146)
3					
4		NONUTILITY PROPERTY			
5					
6	PRORATA	NONUTILITY PROPERTY	See pages 6 through13	(5,299,495)	(5,502,133)
7		NON UTILITY PRO RATA ADJUSTMENTS	See pages 6 through13	(5,299,495)	(5,502,133)
8					
9		TOTAL PRO RATA ADJUSTMENTS	See pages 6 through13	(6,751,253)	(6,803,697)
10					
11		TOTAL COST OF CAPITAL ADJUSTMENTS	See pages 6 through13	(7,925,286)	(7,965,418)
12					
13					
14					
15					
16					
17		<u>Note:</u>			
18		(1) Adjustments relate to the deferred income tax and investment tax credit components of the Depreciation and Capital Recovery Amortization Company adjustments described in the testimony of FPL witness Fuentes.			
19					
20					
21					
22					
23					
24					
25					
26					
27		NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)  
 DOCKET NO.: 20210015-EI

EXPLANATION:  
 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 \_ Prior Year Ended: 1/1  
 X Historical Test Year Ended: 12/31/20  
 X Proj. Subsequent Yr Ended: 12/31/23

Witness: Liz Fuentes

(\$000)

(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		COMMISSION SPECIFIC ADJUSTMENTS			
2					
3	LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPR	38,946	See pages 1 through 5	See pages 1 through 5
4		CAPITAL LEASES - PIS	(100,620)	See pages 1 through 5	See pages 1 through 5
5		PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	(5,676)	See pages 1 through 5	See pages 1 through 5
6	DEFERRED INCOME TAX	ACCUM. PROV. - PROPERTY & STORM INSURANCE	22,090	See pages 1 through 5	See pages 1 through 5
7	DEFERRED INCOME TAX	CEDAR BAY TRANSACTION	(157,600)	See pages 1 through 5	See pages 1 through 5
8	INVESTMENT TAX CREDITS	ENVIRONMENTAL COST RECOVERY - PIS	(124,807)	See pages 1 through 5	See pages 1 through 5
9		COMMISSION SPECIFIC ADJUSTMENTS	(327,668)	See pages 1 through 5	See pages 1 through 5
10					
11		COMPANY SPECIFIC ADJUSTMENTS			
12					
13	LONG TERM DEBT	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
14	CUSTOMER DEPOSITS	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
15	SHORT TERM DEBT	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
16	DEFERRED INCOME TAX	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
17	INVESTMENT TAX CREDITS	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
18	COMMON EQUITY	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
19		COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
20					
21	LONG TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
22	CUSTOMER DEPOSITS	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
23	SHORT TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
24	DEFERRED INCOME TAX	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
25	INVESTMENT TAX CREDITS	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
26	COMMON EQUITY	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)  
 DOCKET NO.: 20210015-EI

EXPLANATION:  
 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 \_ Prior Year Ended: 1/1  
 X Historical Test Year Ended: 12/31/20  
 X Proj. Subsequent Yr Ended: 12/31/23

Witness: Liz Fuentes

(\$000)

(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY	0	See pages 1 through 5	See pages 1 through 5
2					
3		NON UTILITY SPECIFIC ADJUSTMENTS			
4					
5	LONG TERM DEBT	NONUTILITY GAS RESERVES	(47,771)	See pages 1 through 5	See pages 1 through 5
6	DEFERRED INCOME TAX	NONUTILITY GAS RESERVES	(17,575)	See pages 1 through 5	See pages 1 through 5
7	COMMON EQUITY	NONUTILITY GAS RESERVES	(74,243)	See pages 1 through 5	See pages 1 through 5
8		NONUTILITY DEPR & AMORT	707	See pages 1 through 5	See pages 1 through 5
9		INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP)	(626,718)	See pages 1 through 5	See pages 1 through 5
10		NONUTILITY PROPERTY	(13,299)	See pages 1 through 5	See pages 1 through 5
11		NON UTILITY SPECIFIC ADJUSTMENTS	(778,898)	See pages 1 through 5	See pages 1 through 5
12					
13		TOTAL SPECIFIC ADJUSTMENTS	(1,106,566)	See pages 1 through 5	See pages 1 through 5
14					
15		COMMISSION PRO RATA ADJUSTMENTS			
16					
17					
18	PRORATA	ACCUM. PROV. - PROPERTY & STORM INSURANCE	58,552	See pages 1 through 5	See pages 1 through 5
19		ACCUM PROV DECOMMISSIONING COSTS - ACCUM DEPR	5,075,650	See pages 1 through 5	See pages 1 through 5
20		ENVIRONMENTAL COST RECOVERY - ACCUM DEPR	381,618	See pages 1 through 5	See pages 1 through 5
21		OTHER RATE CASE ADJUSTMENTS	(19)	See pages 1 through 5	See pages 1 through 5
22		CONSERVATION COST RECOVERY - ACCUM DEPR	22,490	See pages 1 through 5	See pages 1 through 5
23		CWIP - PROJECTS EARNING AFUDC	(1,519,251)	See pages 1 through 5	See pages 1 through 5
24		ASSET RETIREMENT OBLIGATION - ACCUM DEPR	28,559	See pages 1 through 5	See pages 1 through 5
25		ENVIRONMENTAL COST RECOVERY - PIS	(1,399,910)	See pages 1 through 5	See pages 1 through 5
26		ASSET RETIREMENT OBLIGATION - PIS	(333,293)	See pages 1 through 5	See pages 1 through 5
27		ASSET RETIREMENT OBLIGATION- LIABILITIES	5,015,360	See pages 1 through 5	See pages 1 through 5
28		CONSERVATION COST RECOVERY - PIS	(41,628)	See pages 1 through 5	See pages 1 through 5



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)  
 DOCKET NO.: 20210015-EI

EXPLANATION:  
 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 \_ Prior Year Ended: 1/1  
 X Historical Test Year Ended: 12/31/20  
 X Proj. Subsequent Yr Ended: 12/31/23

Witness: Liz Fuentes

(\$000)

(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		NOTES PAYABLE - ASSOC COMPANIES	(34,615)	See pages 1 through 5	See pages 1 through 5
2		ACCOUNTS RECEIVABLE - ASSOC COMPANIES	(116,705)	See pages 1 through 5	See pages 1 through 5
3		INTEREST & DIVIDENDS RECEIVABLE	(218)	See pages 1 through 5	See pages 1 through 5
4		JOBGING ACCOUNTS	24,936	See pages 1 through 5	See pages 1 through 5
5		CLAUSE NET UNDERRECOVERIES	(40,251)	See pages 1 through 5	See pages 1 through 5
6		NUCLEAR COST RECOVERY	241,631	See pages 1 through 5	See pages 1 through 5
7		POLE ATTACHMENTS RENTS RECEIVABLE	(26,929)	See pages 1 through 5	See pages 1 through 5
8		TEMPORARY CASH INVESTMENTS	(188,009)	See pages 1 through 5	See pages 1 through 5
9		ACCUM. PROV. - RATE REFUNDS	3,450	See pages 1 through 5	See pages 1 through 5
10		ASSET RETIREMENT OBLIGATION DECOMMISSIONING	(4,710,626)	See pages 1 through 5	See pages 1 through 5
11		GAIN ON SALE OF EMISSIONS ALLOWANCES	0	See pages 1 through 5	See pages 1 through 5
12		JOBGING ACCOUNTS	(29,764)	See pages 1 through 5	See pages 1 through 5
13		CAPITALIZED EXEC COMP	(42,222)	See pages 1 through 5	See pages 1 through 5
14		PREPAYMENTS - SWA	(41,672)	See pages 1 through 5	See pages 1 through 5
15		ACCUM DEFERRED RETIREMENT BENEFITS	107	See pages 1 through 5	See pages 1 through 5
16		MARGIN CALL CASH COLLATERAL	902	See pages 1 through 5	See pages 1 through 5
17		CEDAR BAY TRANSACTION	(247,668)	See pages 1 through 5	See pages 1 through 5
18		CWIP – CLAUSE PROJECTS	(72,831)	See pages 1 through 5	See pages 1 through 5
19		STORM DEFICIENCY	7,314	See pages 1 through 5	See pages 1 through 5
20		FUEL AND CAPACITY COST RECOVERY - ACCUM DEPR	49,047	See pages 1 through 5	See pages 1 through 5
21		STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR	0	See pages 1 through 5	See pages 1 through 5
22		FUEL AND CAPACITY COST RECOVERY - PIS	(178,273)	See pages 1 through 5	See pages 1 through 5
23		STORM PROTECTION PLAN COST RECOVERY - PIS	0	See pages 1 through 5	See pages 1 through 5
24		REGULATORY LIABILITY – SWA	11,879	See pages 1 through 5	See pages 1 through 5
25		ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL	(175,995)	See pages 1 through 5	See pages 1 through 5
26		ICL TRANSACTION	(275,917)	See pages 1 through 5	See pages 1 through 5
27					

FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)  DOCKET NO.: 20210015-EI	EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  (\$000)	Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: <u>  /  /  </u> X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23  Witness: Liz Fuentes
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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		FUEL COST RECOVERY – GPIF	(5,539)	See pages 1 through 5	See pages 1 through 5
2		FUEL COST RECOVERY – INCENTIVE MECHANISM	(8,129)	See pages 1 through 5	See pages 1 through 5
3		SJRPP TRANSACTION	(27,998)	See pages 1 through 5	See pages 1 through 5
4		COMMISSION PRO RATA ADJUSTMENTS	1,404,032	See pages 1 through 5	See pages 1 through 5
5					
6		COMPANY PRO RATA ADJUSTMENTS			
7					
8	PRORATA	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
9		DISMANTLEMENT	0	See pages 1 through 5	See pages 1 through 5
10		CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
11		RATE CASE EXPENSES	0	See pages 1 through 5	See pages 1 through 5
12		CARE TO SHARE	0	See pages 1 through 5	See pages 1 through 5
13		NUCLEAR END OF LIFE ACCRUALS	0	See pages 1 through 5	See pages 1 through 5
14		SCHERER CONSUMMATION PAYMENT	0	See pages 1 through 5	See pages 1 through 5
15		SCHERER ASH POND DISMANTLEMENT	0	See pages 1 through 5	See pages 1 through 5
16		COMPANY PRO RATA ADJUSTMENTS	0	See pages 1 through 5	See pages 1 through 5
17					
18		NONUTILITY PROPERTY			
19					
20	PRORATA	NONUTILITY PROPERTY	(4,727,433)	See pages 1 through 5	See pages 1 through 5
21		NON UTILITY PRO RATA ADJUSTMENTS	(4,727,433)	See pages 1 through 5	See pages 1 through 5
22					
23		TOTAL PRO RATA ADJUSTMENTS	(3,323,401)	See pages 1 through 5	See pages 1 through 5
24					
25		TOTAL COST OF CAPITAL ADJUSTMENTS	(4,429,967)	See pages 1 through 5	See pages 1 through 5
26					
27	NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.				

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)  
 DOCKET NO.: 20210015-EI

EXPLANATION:  
 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  
 2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA  
 ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

Type of Data Shown:  
 X Projected Test Year Ended: 12/31/22  
 \_ Prior Year Ended: \_\_/\_\_/\_\_  
 X Historical Test Year Ended: 12/31/20  
 X Proj. Subsequent Yr Ended: 12/31/23

Witness: Liz Fuentes

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(1)	(2)	(3)	(4)	(5)	
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		COMMISSION SPECIFIC ADJUSTMENTS			
2					
3	LONG TERM DEBT	CAPITAL LEASES - ACCUM DEPR	85,081	See pages 1 through 5	See pages 1 through 5
4		CAPITAL LEASES - PIS	(213,977)	See pages 1 through 5	See pages 1 through 5
5		PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	(1,725)	See pages 1 through 5	See pages 1 through 5
6		OPERATING LEASES	(54,351)	See pages 1 through 5	See pages 1 through 5
7		EQUITY RATIO PRO FORMA ADJUSTMENT <sup>(2)</sup>	64,762	See pages 1 through 5	See pages 1 through 5
8	SHORT TERM DEBT	EQUITY RATIO PRO FORMA ADJUSTMENT <sup>(2)</sup>	12,272	See pages 1 through 5	See pages 1 through 5
9	DEFERRED INCOME TAX	ACCUM. PROV. - PROPERTY & STORM INSURANCE	248	See pages 1 through 5	See pages 1 through 5
10	COMMON EQUITY	DEFERRED TRANSMISSION CREDIT	10,082	See pages 1 through 5	See pages 1 through 5
11		EQUITY RATIO PRO FORMA ADJUSTMENT <sup>(2)</sup>	(77,034)	See pages 1 through 5	See pages 1 through 5
12		COMMISSION SPECIFIC ADJUSTMENTS	(174,643)	See pages 1 through 5	See pages 1 through 5
13					
14		COMPANY SPECIFIC ADJUSTMENTS			
15					
16	LONG TERM DEBT	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
17	CUSTOMER DEPOSITS	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
18	SHORT TERM DEBT	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
19	DEFERRED INCOME TAX	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
20	INVESTMENT TAX CREDITS	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
21	COMMON EQUITY	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
22		COMPANY SPECIFIC ADJUSTMENTS - DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
23					
24	LONG TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
25	CUSTOMER DEPOSITS	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
26	SHORT TERM DEBT	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
27	DEFERRED INCOME TAX	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
28	INVESTMENT TAX CREDITS	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
29	COMMON EQUITY	CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
30		COMPANY SPECIFIC ADJUSTMENTS -CAPITAL RECOVERY	0	See pages 1 through 5	See pages 1 through 5

<p>FLORIDA PUBLIC SERVICE COMMISSION</p> <p>COMPANY: FLORIDA POWER &amp; LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)</p> <p>DOCKET NO.: 20210015-EI</p>	<p>EXPLANATION:</p> <p>1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.</p> <p>2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.</p>	<p>Type of Data Shown:</p> <p>X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: _/_/_</p> <p>X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23</p> <p>Witness: Liz Fuentes</p>
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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1					
2		NON UTILITY SPECIFIC ADJUSTMENTS			
3					
4	COMMON EQUITY	NONUTILITY DEPR & AMORT	4,656	See pages 1 through 5	See pages 1 through 5
5		NONUTILITY PROPERTY	(12,211)	See pages 1 through 5	See pages 1 through 5
6		NON UTILITY SPECIFIC ADJUSTMENTS	(7,554)	See pages 1 through 5	See pages 1 through 5
7					
8		TOTAL SPECIFIC ADJUSTMENTS	(182,197)	See pages 1 through 5	See pages 1 through 5
9					
10					
11		COMMISSION PRO RATA ADJUSTMENTS			
12					
13	PRORATA	ACCUM. PROV. - PROPERTY & STORM INSURANCE	(239,126)	See pages 1 through 5	See pages 1 through 5
14		STORM DEFICIENCY RECOVERY	(780)	See pages 1 through 5	See pages 1 through 5
15		ENVIRONMENTAL COST RECOVERY - ACCUM DEPR	298,873	See pages 1 through 5	See pages 1 through 5
16		CONSERVATION COST RECOVERY - ACCUM DEPR	(5,535)	See pages 1 through 5	See pages 1 through 5
17		CWIP - PROJECTS EARNING AFUDC	(674,002)	See pages 1 through 5	See pages 1 through 5
18		ASSET RETIREMENT OBLIGATION - ACCUM DEPR	8,964	See pages 1 through 5	See pages 1 through 5
19		ENVIRONMENTAL COST RECOVERY - PIS	(1,501,908)	See pages 1 through 5	See pages 1 through 5
20		ASSET RETIREMENT OBLIGATION - PIS	(72,097)	See pages 1 through 5	See pages 1 through 5
21		ASSET RETIREMENT OBLIGATION- LIABILITIES	135,949	See pages 1 through 5	See pages 1 through 5
22		ASSET RETIREMENT OBLIGATION - ASSET	(71,614)	See pages 1 through 5	See pages 1 through 5
23		CONSERVATION COST RECOVERY - PIS	(17,625)	See pages 1 through 5	See pages 1 through 5
24		ACCOUNTS RECEIVABLE - ASSOC COMPANIES	(8,675)	See pages 1 through 5	See pages 1 through 5
25		INTEREST & DIVIDENDS RECEIVABLE	(18)	See pages 1 through 5	See pages 1 through 5
26		JOBGING ACCOUNTS	102	See pages 1 through 5	See pages 1 through 5
27		CLAUSE NET UNDERRECOVERIES	(2,636)	See pages 1 through 5	See pages 1 through 5

<p>FLORIDA PUBLIC SERVICE COMMISSION</p> <p>COMPANY: FLORIDA POWER &amp; LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)</p> <p>DOCKET NO.: 20210015-EI</p>	<p>EXPLANATION:</p> <p>1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.</p> <p>2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.</p>	<p>Type of Data Shown:</p> <p>X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: <u>  /  /  </u> X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23</p> <p>Witness: Liz Fuentes</p>
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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		POLE ATTACHMENTS RENTS RECEIVABLE	(873)	See pages 1 through 5	See pages 1 through 5
2		TEMPORARY CASH INVESTMENTS	(47,354)	See pages 1 through 5	See pages 1 through 5
3		GAIN ON SALE OF EMISSIONS ALLOWANCES	0	See pages 1 through 5	See pages 1 through 5
4		JOBGING ACCOUNTS	(6,404)	See pages 1 through 5	See pages 1 through 5
5		ACCUM DEFERRED RETIREMENT BENEFITS	11,404	See pages 1 through 5	See pages 1 through 5
6		CWIP – CLAUSE PROJECTS	(90,494)	See pages 1 through 5	See pages 1 through 5
7		EMPLOYEE AND RETIREE LOANS	(6)	See pages 1 through 5	See pages 1 through 5
8		STORM DEFICIENCY RECOVERY	65,120	See pages 1 through 5	See pages 1 through 5
9		STORM PROTECTION PLAN COST RECOVERY CLAUSE - ACCUM DEPR	0	See pages 1 through 5	See pages 1 through 5
10		NORTH ESCAMBIA PROPERTY	(12,377)	See pages 1 through 5	See pages 1 through 5
11		STORM PROTECTION PLAN COST RECOVERY - PIS	0	See pages 1 through 5	See pages 1 through 5
12		SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN	(2,388)	See pages 1 through 5	See pages 1 through 5
13		CONSERVATION COST RECOVERY - WORKING CAPITAL	(646)	See pages 1 through 5	See pages 1 through 5
14		ENVIRONMENTAL COST RECOVERY - WORKING CAPITAL	(46,583)	See pages 1 through 5	See pages 1 through 5
15		FUEL COST RECOVERY – GPIF	(15)	See pages 1 through 5	See pages 1 through 5
16		DERIVATIVES	(39)	See pages 1 through 5	See pages 1 through 5
17		COMMISSION PRO RATA ADJUSTMENTS	(2,280,784)	See pages 1 through 5	See pages 1 through 5
18					
19		COMPANY PRO RATA ADJUSTMENTS			
20					
21	PRORATA	DEPRECIATION	0	See pages 1 through 5	See pages 1 through 5
22		DISMANTLEMENT	0	See pages 1 through 5	See pages 1 through 5
23		CAPITAL RECOVERY AMORTIZATION	0	See pages 1 through 5	See pages 1 through 5
24		RATE CASE EXPENSES	0	See pages 1 through 5	See pages 1 through 5
25		STORM PROTECTION PLAN COST RECOVERY - PIS	0	See pages 1 through 5	See pages 1 through 5
26		COVID-19 REGULATORY ASSET	0	See pages 1 through 5	See pages 1 through 5
27		CARE TO SHARE	0	See pages 1 through 5	See pages 1 through 5
28		STORM PROTECTION PLAN COST RECOVERY - ACCUM DEPR	0	See pages 1 through 5	See pages 1 through 5
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION  COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)  DOCKET NO.: 20210015-EI	EXPLANATION: 1) LIST AND DESCRIBE THE BASIS FOR SPECIFIC ADJUSTMENTS APPEARING ON SCHEDULE D-1A.  2) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA ADJUSTMENTS APPEARING ON SCHEDULE D-1A.	Type of Data Shown: X Projected Test Year Ended: 12/31/22 _ Prior Year Ended: <u>  /  /  </u> X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23  Witness: Liz Fuentes
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	(1)	(2)	(3)	(4)	(5)
Line No.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2020	PRIOR YEAR 2022	SUBSEQUENT YEAR 2023
1		STORM PROTECTION PLAN COST RECOVERY - CWIP	0	See pages 1 through 5	See pages 1 through 5
2		COMPANY PRO RATA ADJUSTMENTS	0	See pages 1 through 5	See pages 1 through 5
3					
4		NONUTILITY PROPERTY			
5					
6	PRORATA	NONUTILITY PROPERTY	(13,198)	See pages 1 through 5	See pages 1 through 5
7		NON UTILITY PRO RATA ADJUSTMENTS	(13,198)	See pages 1 through 5	See pages 1 through 5
8					
9		TOTAL PRO RATA ADJUSTMENTS	(2,293,982)	See pages 1 through 5	See pages 1 through 5
10					
11		TOTAL COST OF CAPITAL ADJUSTMENTS	(2,476,179)	See pages 1 through 5	See pages 1 through 5
12					
13					
14					
15					
16					
17		<u>Note:</u>			
18		(2) Adjustments required in order to ensure investor sourced equity ratio equals 53.5% per Order No. PSC-17-0178-S-EI, Docket No. 160186-EI.			
19					
20					
21					
22					
23					
24					
25					
26					
27		NOTE: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION  
  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:  
X Projected Test Year Ended: 12/31/22  
X Prior Year Ended: 12/31/21  
X Historical Test Year Ended: 12/31/20  
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

Line No.	Class of Capital	2019		2020		2021		2022		2023	
		Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Florida Power & Light										
2	Common Equity	See page 2		See page 2		See page 2		32,486,120	59.5%	34,931,453	60.0%
3	Preferred Stock	See page 2		See page 2		See page 2		0	0.0%	0	0.0%
4	Long-Term Debt	See page 2		See page 2		See page 2		18,760,360	34.3%	21,799,845	37.5%
5	Short-Term Debt	See page 2		See page 2		See page 2		3,385,693	6.2%	1,475,506	2.5%
6	Total	See page 2		See page 2		See page 2		54,632,173	100.0%	58,206,805	100.0%
7											
8	Other Regulated Utility Operations (Gulf Power) <sup>(a)</sup>										
9	Common Equity	See page 2		See page 2		See page 2		0	0.0%	0	0.0%
10	Preferred Stock	See page 2		See page 2		See page 2		0	0.0%	0	0.0%
11	Long-Term Debt	See page 2		See page 2		See page 2		0	0.0%	0	0.0%
12	Short-Term Debt	See page 2		See page 2		See page 2		0	0.0%	0	0.0%
13	Total	See page 2		See page 2		See page 2		0	0.00%	0	0.00%
14											
15	Other Regulated Utility Operations (None)										
16	Total	See page 2		See page 2		See page 2		0	0.0%	0	0.0%
17											
18	Non Regulated Operations Combined (primarily NEECH)										
19	Common Equity	See page 2		See page 2		See page 2					
20	Preferred Stock	See page 2		See page 2		See page 2					
21	Long-Term Debt	See page 2		See page 2		See page 2					
22	Short-Term Debt	See page 2		See page 2		See page 2					
23	Total	See page 2		See page 2		See page 2					
24											
25	Parent company (NEE)										
26	Common Equity	See page 2		See page 2		See page 2					
27	Preferred Stock	See page 2		See page 2		See page 2					
28	Long-Term Debt	See page 2		See page 2		See page 2					
29	Short-Term Debt	See page 2		See page 2		See page 2					
30	Total	See page 2		See page 2		See page 2					
31											
32	Eliminations										
33	Common Equity	See page 2		See page 2		See page 2					
34	Preferred Stock	See page 2		See page 2		See page 2					
35	Long-Term Debt	See page 2		See page 2		See page 2					
36	Short-Term Debt	See page 2		See page 2		See page 2					
37	Total	See page 2		See page 2		See page 2					
38											
39	Consolidated Basis (NEE Consolidated)										
40	Common Equity	See page 2		See page 2		See page 2					
41	Preferred Stock	See page 2		See page 2		See page 2					
42	Long-Term Debt	See page 2		See page 2		See page 2					
43	Short-Term Debt	See page 2		See page 2		See page 2					
44	Total	See page 2		See page 2		See page 2					

<sup>(a)</sup> Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

NOTE: THE CAPITAL STRUCTURE PRESENTED ON THIS MFR IS ON A TOTAL BOOK BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY ADJUSTMENTS. IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE FORECASTED AMOUNTS FOR CERTAIN LINE ITEMS ARE SLIGHTLY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:  
X Projected Test Year Ended: 12/31/22  
X Prior Year Ended: 12/31/21  
X Historical Test Year Ended: 12/31/20  
X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATED FPL AND GULF)

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

Line No.	Class of Capital	2019		2020		2021		2022		2023	
		Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Florida Power & Light										
2	Common Equity	21,398,292	57.8%	23,739,526	58.0%	27,529,609	60.3%	See page 1		See page 1	
3	Preferred Stock	0	0.0%	0	0.0%	0	0.0%	See page 1		See page 1	
4	Long-Term Debt	14,131,144	38.2%	15,621,642	38.2%	17,619,768	38.6%	See page 1		See page 1	
5	Short-Term Debt	1,511,542	4.1%	1,580,274	3.9%	497,449	1.1%	See page 1		See page 1	
6	Total	37,040,979	100.0%	40,941,442	100.0%	45,646,826	100.0%	See page 1		See page 1	
7											
8	Other Regulated Utility Operations (Gulf Power) <sup>(a)</sup>										
9	Common Equity	1,715,532	45.2%	2,800,446	61.1%	3,202,290	60.4%	See page 1		See page 1	
10	Preferred Stock	0	0.0%	0	0.0%	0	0.0%	See page 1		See page 1	
11	Long-Term Debt	1,510,493	39.8%	1,260,235	27.5%	1,670,896	31.5%	See page 1		See page 1	
12	Short-Term Debt	566,841	14.9%	524,973	11.4%	429,280	8.1%	See page 1		See page 1	
13	Total	3,792,866	100.0%	4,585,653	100.0%	5,302,466	100.0%	See page 1		See page 1	
14											
15	Other Regulated Utility Operations (None)										
16	Total	0	0.0%	0	0.0%	0	0.0%	See page 1		See page 1	
17											
18	Non Regulated Operations Combined (primarily NEECH)										
19	Common Equity	19,784,224	44.3%	19,035,035	39.5%			See page 1		See page 1	
20	Preferred Stock	0	0.0%	0	0.0%			See page 1		See page 1	
21	Long-Term Debt	21,900,974	49.1%	25,062,469	52.1%			See page 1		See page 1	
22	Short-Term Debt	2,961,197	6.6%	4,041,798	8.4%			See page 1		See page 1	
23	Total	44,646,395	100.0%	48,139,302	100.0%			See page 1		See page 1	
24											
25	Parent company (NEE)										
26	Common Equity	37,005,030	100.0%	36,513,065	100.0%			See page 1		See page 1	
27	Preferred Stock	0	0.0%	0	0.0%			See page 1		See page 1	
28	Long-Term Debt	0	0.0%	0	0.0%			See page 1		See page 1	
29	Short-Term Debt	0	0.0%	0	0.0%			See page 1		See page 1	
30	Total	37,005,030	100.0%	36,513,065	100.0%			See page 1		See page 1	
31											
32	Eliminations										
33	Common Equity	(42,897,818)	100.0%	(45,574,398)	100.0%			See page 1		See page 1	
34	Preferred Stock	0	0.0%	0	0.0%			See page 1		See page 1	
35	Long-Term Debt	0	0.0%	0	0.0%			See page 1		See page 1	
36	Short-Term Debt	0	0.0%	0	0.0%			See page 1		See page 1	
37	Total	(42,897,818)	100.0%	(45,574,398)	100.0%			See page 1		See page 1	
38											
39	Consolidated Basis (NEE Consolidated)										
40	Common Equity	37,005,260	46.5%	36,513,673	43.2%			See page 1		See page 1	
41	Preferred Stock	0	0.0%	0	0.0%			See page 1		See page 1	
42	Long-Term Debt	37,542,611	47.2%	41,944,346	49.6%			See page 1		See page 1	
43	Short-Term Debt	5,039,580	6.3%	6,147,045	7.3%			See page 1		See page 1	
44	Total	79,587,452	100.0%	84,605,064	100.0%			See page 1		See page 1	
45											
46											

<sup>(a)</sup> Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.



FLORIDA PUBLIC SERVICE COMMISSION  
  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:  
X Projected Test Year Ended: 12/31/22  
X Prior Year Ended: 12/31/21  
X Historical Test Year Ended: 12/31/20  
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

Line No.	Class of Capital	(2)		(3)		(4)		(5)		(6)		(7)		(8)		(9)		(10)		(11)		(12)	
		2019				2020				2021				2022				2023					
		Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total
1	Florida Power & Light																						
2	Common Equity		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
3	Preferred Stock		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
4	Long-Term Debt		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
5	Short-Term Debt		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
6	Total		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
7																							
8	Other Regulated Utility Operations (Gulf Power) <sup>(a)</sup>																						
9	Common Equity		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
10	Preferred Stock		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
11	Long-Term Debt		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
12	Short-Term Debt		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
13	Total		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
14																							
15	Other Regulated Utility Operations (None)																						
16	Total		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
17																							
18	Non Regulated Operations Combined (primarily NEECH)																						
19	Common Equity		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
20	Preferred Stock		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
21	Long-Term Debt		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
22	Short-Term Debt		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
23	Total		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
24																							
25	Parent company (NEE)																						
26	Common Equity		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
27	Preferred Stock		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
28	Long-Term Debt		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
29	Short-Term Debt		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
30	Total		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
31																							
32	Eliminations																						
33	Common Equity		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
34	Preferred Stock		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
35	Long-Term Debt		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
36	Short-Term Debt		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
37	Total		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
38																							
39	Consolidated Basis (NEE Consolidated)																						
40	Common Equity		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
41	Preferred Stock		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
42	Long-Term Debt		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
43	Short-Term Debt		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2
44	Total		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2		See page 2

<sup>(a)</sup> Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

NOTE: THE CAPITAL STRUCTURE PRESENTED ON THIS MFR IS ON A TOTAL BOOK BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY ADJUSTMENTS. IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE FORECASTED AMOUNTS FOR CERTAIN LINE ITEMS ARE SLIGHTLY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:  
X Projected Test Year Ended: 12/31/22  
X Prior Year Ended: 12/31/21  
X Historical Test Year Ended: 12/31/20  
X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATED FPL AND GULF)

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

Line No.	Class of Capital	2019		2020		2021		2022		2023	
		Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total
1	Florida Power & Light										
2	Common Equity	21,398,292	57.8%	23,739,526	58.0%	27,529,609	60.3%	See page 1		See page 1	
3	Preferred Stock	0	0.0%	0	0.0%	0	0.0%	See page 1		See page 1	
4	Long-Term Debt	14,131,144	38.2%	15,621,642	38.2%	17,619,768	38.6%	See page 1		See page 1	
5	Short-Term Debt	1,511,542	4.1%	1,580,274	3.9%	497,449	1.1%	See page 1		See page 1	
6	Total	37,040,979	100.0%	40,941,442	100.0%	45,646,826	100.0%	See page 1		See page 1	
7											
8	Other Regulated Utility Operations (Gulf Power) <sup>(a)</sup>										
9	Common Equity	1,715,532	45.2%	2,800,446	61.1%	3,202,290	60.4%	See page 1		See page 1	
10	Preferred Stock	0	0.0%	0	0.0%	0	0.0%	See page 1		See page 1	
11	Long-Term Debt	1,510,493	39.8%	1,260,235	27.5%	1,670,896	31.5%	See page 1		See page 1	
12	Short-Term Debt	566,841	14.9%	524,973	11.4%	429,280	8.1%	See page 1		See page 1	
13	Total	3,792,866	100.0%	4,585,653	100.0%	5,302,466	100.0%	See page 1		See page 1	
14											
15	Other Regulated Utility Operations (None)										
16	Total	0	0.0%	0	0.0%	0	0.0%	See page 1		See page 1	
17											
18	Non Regulated Operations Combined (primarily NEECH)										
19	Common Equity	19,784,224	44.3%	19,035,035	39.5%			See page 1		See page 1	
20	Preferred Stock	0	0.0%	0	0.0%			See page 1		See page 1	
21	Long-Term Debt	21,900,974	49.1%	25,062,469	52.1%			See page 1		See page 1	
22	Short-Term Debt	2,961,197	6.6%	4,041,798	8.4%			See page 1		See page 1	
23	Total	44,646,395	100.0%	48,139,302	100.0%			See page 1		See page 1	
24											
25	Parent company (NEE)										
26	Common Equity	37,005,030	100.0%	36,513,065	100.0%			See page 1		See page 1	
27	Preferred Stock	0	0.0%	0	0.0%			See page 1		See page 1	
28	Long-Term Debt	0	0.0%	0	0.0%			See page 1		See page 1	
29	Short-Term Debt	0	0.0%	0	0.0%			See page 1		See page 1	
30	Total	37,005,030	100.0%	36,513,065	100.0%			See page 1		See page 1	
31											
32	Eliminations										
33	Common Equity	(42,897,818)	100.0%	(45,574,398)	100.0%			See page 1		See page 1	
34	Preferred Stock	0	0.0%	0	0.0%			See page 1		See page 1	
35	Long-Term Debt	0	0.0%	0	0.0%			See page 1		See page 1	
36	Short-Term Debt	0	0.0%	0	0.0%			See page 1		See page 1	
37	Total	(42,897,818)	100.0%	(45,574,398)	100.0%			See page 1		See page 1	
38											
39	Consolidated Basis (NEE Consolidated)										
40	Common Equity	37,005,260	46.5%	36,513,673	43.2%			See page 1		See page 1	
41	Preferred Stock	0	0.0%	0	0.0%			See page 1		See page 1	
42	Long-Term Debt	37,542,611	47.2%	41,944,346	49.6%			See page 1		See page 1	
43	Short-Term Debt	5,039,580	6.3%	6,147,045	7.3%			See page 1		See page 1	
44	Total	79,587,452	100.0%	84,605,064	100.0%			See page 1		See page 1	
45											
46											

<sup>(a)</sup> Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)  
 DOCKET NO.: 20210015-EI

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.  
 (2) Provide a narrative description of the Company's policies regarding short-term financing. following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.  
 (\$000 WHERE APPLICABLE)

Type of Data Shown:  
 \_ Projected Test Year Ended:   /  /    
 \_ Prior Year Ended:   /  /    
 \_ Historical Test Year Ended:   /  /    
 X Proj. Subsequent Yr Ended: 12/31/23  
 Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short Term Debt
1	<u>Test Year Ended 12/31/23</u>				
2	Various	Various	\$2,940		
3	Commitment fees		\$5,413		
4	Total		<u>\$8,354</u>	\$860,074	0.97%
5					
6	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.				
7					
8	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.				
9	IN DOCKET NO. 20200188-EI, ORDER NO. PSC-2020-0401-FOF-EI ISSUED ON OCTOBER 26, 2020, THE COMMISSION AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM				
10	SECURITIES DURING 2021 IN AN AMOUNT OR AMOUNTS SUCH THAT THE AGGREGATE PRINCIPAL AMOUNT OF SHORT-TERM SECURITIES OUTSTANDING AT THE TIME OF				
11	AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED \$4.9 BILLION. THE COMPANY'S CHARTER LIMITS THE AMOUNT OF UNSECURED DEBT THAT MAY BE INCURRED BY THE				
12	COMPANY TO 20% OF THE AGGREGATE OF SECURED INDEBTEDNESS, CAPITAL AND SURPLUS. THESE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO				
13	THE MAXIMUM USE OF SHORT-TERM DEBT FINANCING. WHILE THE COMPANY DOES NOT HAVE A STATED POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT-TO-TOTAL				
14	CAPITAL, IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT DICTATES THAT UNLESS ABSOLUTELY NECESSARY THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING SHOULD BE				
15	LIMITED TO A MUCH LOWER LEVEL.				
16					
17	THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-TERM				
18	FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES. THESE				
19	USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT IS USED, THE COMPANY TRIES				
20	TO KEEP THOSE BALANCES AT A LEVEL THAT MAXIMIZES FINANCIAL FLEXIBILITY AT LEVELS CONSIDERED SAFE IN THE EVENT LONG-TERM CAPITAL MARKETS BECOME				
21	TEMPORARILY UNAVAILABLE.				
22					
23	2) PLANT EXPANSION.				
24					
25	THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.				
26					
27					

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)  
 DOCKET NO.: 20210015-EI

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.  
 (2) Provide a narrative description of the Company's policies regarding short-term financing. following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.  
 (\$000 WHERE APPLICABLE)

Type of Data Shown:  
 \_ Projected Test Year Ended: \_\_/\_\_/\_\_  
 \_ Prior Year Ended: \_\_/\_\_/\_\_  
 \_ Historical Test Year Ended: \_\_/\_\_/\_\_  
 X Proj. Subsequent Yr Ended: 12/31/23  
 Witness: Robert E. Barrett

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense	(4) 13-month Average Amount Outstanding During the Year	(5) Weighted Average Cost of Short Term Debt
1					
2	3) WORKING CAPITAL.				
3					
4	SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS.				
5	THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS.				
6					
7	4) TIMING OF LONG-TERM FINANCINGS.				
8					
9	THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL				
10	SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE				
11	COMMISSION RULES AND THE FINANCIAL MARKET'S ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE				
12	COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES, SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL.				
13	SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEEDED TO ENSURE THAT THE COMPANY CAN DEFER A LONG-TERM DEBT ISSUANCE FOR A SHORT PERIOD IF THE				
14	CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IS NOT USED AS A SOURCE OF PERMANENT CAPITAL, BUT ONLY TO BRIDGE BETWEEN LONG-TERM ISSUES.				
15					
16	5) METHOD OF SHORT-TERM FINANCING.				
17					
18	THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES.				
19					
20	6) OTHER USES OF SHORT-TERM FINANCING.				
21					
22	SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS OR TO ALLOW FOR SOME REASONABLE TIME LAPSE BETWEEN LONG-TERM				
23	FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.				
24					
25	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				
26					
27	NOTE: THE SHORT TERM DEBT AND INTEREST EXPENSE PRESENTED ON THIS MFR IS ON A TOTAL SYSTEM BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY				
28	ADJUSTMENTS. HOWEVER, IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE				
29	FORECASTED AMOUNTS ARE SLIGHTLY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR. THE CORRESPONDING DIFFERENCE IN INTEREST EXPENSE IS				
30	SMALL ENOUGH THAT IT DOES NOT APPEAR DUE TO ROUNDING.				

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:  
\_ Projected Test Year Ended: \_\_/\_\_/\_\_  
\_ Prior Year Ended: \_\_/\_\_/\_\_  
\_ Historical Test Year Ended: \_\_/\_\_/\_\_  
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

(2) Provide a narrative description of the Company's policies regarding short-term financing. following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Witness: Robert E. Barrett

(\$000 WHERE APPLICABLE)

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year	Weighted Average Cost of Short Term Debt
1	<u>Test Year Ended 12/31/23</u>				
2	Various	Various	\$2,941		
3	Commitment fees		\$5,413		
4	Total		<u>\$8,354</u>	\$860,126	0.97%
5					
6	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.				
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8	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.				
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11	AND INCLUDING ANY SUCH SALE SHALL NOT EXCEED \$4.9 BILLION. THE COMPANY'S CHARTER LIMITS THE AMOUNT OF UNSECURED DEBT THAT MAY BE INCURRED BY THE				
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14	CAPITAL, IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT DICTATES THAT UNLESS ABSOLUTELY NECESSARY THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING SHOULD BE				
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22					
23	2) PLANT EXPANSION.				
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25	THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.				
26					
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FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA POWER & LIGHT COMPANY  
 AND SUBSIDIARIES (CONSOLIDATED)  
 DOCKET NO.: 20210015-EI

EXPLANATION: (1) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.  
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 (\$000 WHERE APPLICABLE)

Type of Data Shown:  
 \_ Projected Test Year Ended: \_\_/\_\_/\_\_  
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 X Proj. Subsequent Yr Ended: 12/31/23  
 Witness: Robert E. Barrett

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense	(4) 13-month Average Amount Outstanding During the Year	(5) Weighted Average Cost of Short Term Debt
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9	THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL				
10	SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE				
11	COMMISSION RULES AND THE FINANCIAL MARKET'S ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE				
12	COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES, SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL.				
13	SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEEDED TO ENSURE THAT THE COMPANY CAN DEFER A LONG-TERM DEBT ISSUANCE FOR A SHORT PERIOD IF THE				
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15					
16	5) METHOD OF SHORT-TERM FINANCING.				
17					
18	THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES.				
19					
20	6) OTHER USES OF SHORT-TERM FINANCING.				
21					
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23	FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.				
24					
25	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				
26					
27	NOTE: THE SHORT TERM DEBT AND INTEREST EXPENSE PRESENTED ON THIS MFR IS ON A TOTAL SYSTEM BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY				
28	ADJUSTMENTS. HOWEVER, IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE				
29	FORECASTED AMOUNTS ARE SLIGHTLY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR. THE CORRESPONDING DIFFERENCE IN INTEREST EXPENSE IS				
30	SMALL ENOUGH THAT IT DOES NOT APPEAR DUE TO ROUNDING.				

FLORIDA PUBLIC SERVICE COMMISSION  
  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.  
Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
\_ Projected Test Year Ended: \_/\_/\_  
\_ Prior Year Ended: \_/\_/\_  
\_ Historical Test Year Ended: \_/\_/\_  
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

(\$000)

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold <sup>(1)</sup>	Issuing Expense on Principal Amount Sold <sup>(1)</sup>	Life (Years)	Annual Amortization (6+7)/(8) <sup>(2)</sup>	Interest Expense (Coupon Rate) (1) x (5) <sup>(2)</sup>	Total Annual Cost (9)+(10) <sup>(2)</sup>	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Recquired Debt Associated with (7)
1	First Mortgage Bonds:												
2	5.85%	Dec 2002	Feb 2033	200,000	170,695	2,212	910	30.17	106	9,986	10,092	720	296
3	5.625%	Apr 2003	Apr 2034	500,000	418,172	6,480	2,200	31.00	286	23,522	23,809	2,298	781
4	5.95%	Oct 2003	Oct 2033	300,000	272,444	5,802	1,527	30.00	250	16,210	16,461	2,031	534
5	5.65%	Jan 2004	Feb 2035	240,000	204,431	2,762	1,265	31.08	133	11,550	11,683	1,056	482
6	4.95%	Jun 2005	Jun 2035	300,000	300,000	4,893	1,635	30.00	222	14,850	15,072	1,984	663
7	5.4%	Sep 2005	Oct 2035	300,000	229,586	4,026	1,603	30.08	191	12,398	12,588	1,671	664
8	6.2%	Apr 2006	Apr 2036	300,000	219,161	2,700	1,734	30.00	152	13,588	13,740	1,182	763
9	5.65%	Jan 2006	Feb 2037	400,000	394,991	6,348	1,993	31.08	275	22,317	22,592	2,844	891
10	5.85%	Apr 2007	May 2037	300,000	230,521	600	4,056	30.08	160	13,485	13,645	282	1,931
11	5.95%	Jan 2008	Feb 2038	600,000	600,000	3,264	7,821	30.08	378	35,700	36,078	1,619	3,892
12	5.96%	Mar 2009	Apr 2039	500,000	500,000	365	6,634	30.08	238	29,800	30,038	195	3,552
13	5.25%	Dec 2010	Feb 2041	400,000	400,000	992	5,221	30.17	210	21,000	21,210	590	3,105
14	5.69%	Feb 2010	Feb 2040	500,000	500,000	670	6,907	30.00	258	28,450	28,708	379	3,909
15	4.125%	Dec 2011	Feb 2042	600,000	600,000	1,482	8,250	30.17	324	24,750	25,074	928	5,089
16	5.125%	Jun 2011	Jun 2041	250,000	250,000	225	3,488	30.00	120	12,813	12,933	137	2,019
17	3.8%	Dec 2012	Dec 2042	400,000	400,000	1,984	5,700	30.00	245	15,200	15,445	1,307	3,455
18	4.05%	May 2012	Jun 2042	600,000	600,000	840	8,150	30.08	295	24,300	24,595	537	5,044
19	2.75%	Jun 2013	Jun 2023	500,000	230,769	1,905	5,650	10.00	317	5,729	6,046	19	55
20	3.25%	May 2014	Jun 2024	500,000	500,000	645	5,650	10.08	654	16,250	16,904	60	540
21	4.05%	Sep 2014	Oct 2044	500,000	500,000	1,650	6,775	30.08	282	20,250	20,532	1,184	4,818
22	3.13%	Nov 2015	Nov 2025	600,000	600,000	978	6,600	10.00	780	18,750	19,530	236	1,616
23	3.70%	Nov 2017	Nov 2047	700,000	700,000	5,537	9,272	30.00	503	25,900	26,403	4,566	7,693
24	4.13%	May 2018	Jun 2048	500,000	500,000	445	6,733	30.08	243	20,625	20,868	375	5,701
25	3.95%	Feb 2018	Mar 2047	1,000,000	1,000,000	5,400	13,637	29.08	672	39,500	40,172	4,488	11,407
26	3.99%	Feb 2019	Mar 2049	600,000	600,000	318	8,322	30.08	293	23,940	24,233	275	7,237
27	3.15%	Sep 2019	Sep 2049	800,000	800,000	5,096	10,447	30.00	528	25,200	25,728	4,504	9,339
28	3.39%	Dec 2021	Dec 2051	1,000,000	1,000,000		8,750	30.00	292	33,900	34,192		8,299
29	3.19%	Feb 2021	Feb 2051	1,000,000	1,000,000		8,750	30.00	292	31,900	32,192		8,056
30	3.49%	Dec 2022	Dec 2052	500,000	500,000		4,375	30.00	146	17,450	17,596		4,296
31	3.49%	Apr 2022	Apr 2052	1,000,000	1,000,000		8,750	30.00	292	34,900	35,192		8,396
32	4.86%	Jul 2023	Jul 2053	1,500,000	692,308		13,125	30.00	202	33,615	33,817		6,007
33	4.86%	Mar 2023	Mar 2053	800,000	615,385		7,000	30.00	185	30,888	31,073		5,309
34	FMB-Variable	Mar 2020	Apr 2025	1,100,000	1,100,000	1,122	11,015	5.08	2,441	30,375	32,816	394	3,878
35	4.86%	Dec 2023	Dec 2053	1,000,000	76,923		8,750	30.00	13	2,160	2,173		672
36													
37	Senior Notes:												
38	4.55%	Sep 2014	Aug 2044	200,000	200,000	1,837	177	29.92	80	9,100	9,180	1,542	155
39	5.00%	Jun 2013	Jun 2043	90,000	90,000	755	151	30.00	38	4,500	4,538	628	128
40	5.10%	Sep 2010	Oct 2040	125,000	125,000	849	75	30.08	44	6,375	6,419	687	64
41	3.10%	May 2017	May 2027	300,000	300,000	427	1,935	10.00	286	9,900	10,186	202	920

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.  
Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
\_ Projected Test Year Ended: \_/\_/\_  
\_ Prior Year Ended: \_/\_/\_  
\_ Historical Test Year Ended: \_/\_/\_  
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

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Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold <sup>(1)</sup>	Issuing Expense on Principal Amount Sold <sup>(1)</sup>	Life (Years)	Annual Amortization (6+7)/(8) <sup>(2)</sup>	Interest Expense (Coupon Rate) (1) x (5) <sup>(2)</sup>	Total Annual Cost (9)+(10) <sup>(2)</sup>	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Recacquired Debt Associated with (7)
1	Term Loans:												
2	Var Term Loan	Jan 2021	Jan 2023	200,000	15,385			2.00		256	256		
3	Var Term Loan	Sep 2021	Sep 2023	350,000	242,308			2.00		4,163	4,163		
4	Var Term Loan	Jan 2022	Jan 2026	100,000	100,000			4.00		936	936		
5	Var Term Loan	May 2022	Aug 2025	200,000	200,000			3.25		1,873	1,873		
6	Var Term Loan	Jan 2023	Jan 2026	400,000	369,231			3.00		4,604	4,604		
7													
8	Floating Note:												
9	Floating Rate Note	Jul 2020	Jul 2023	1,250,000	673,077		4,375	3.00	921	5,187	6,109		281
10													
11	ICL Debt:												
12	ICL Debt 3.95%	Jan 2017	Dec 2021	27,790				5				40	
13													
14	Qualified Replacement Property Notes:												
15	Qualified Replacement Property Note	Jun 2018	Jun 2068	94,121	94,121		1,278	50.00	26	95	121		1,161
16	Qualified Replacement Property Note	Mar 2019	Mar 2069	42,720	42,720		594	50.00	14	43	57		634
17	Qualified Replacement Property Note	Aug 2020	Aug 2070	145,106	145,106		1,451	50.00	33	147	180		1,579
18	Qualified Replacement Property Note	Mar 2020	Mar 2070	174,657	174,657		1,985	50.00	40	40	40		1,856
19	Qualified Replacement Property Note	Nov 2018	Nov 2068	99,330	99,330		1,265	50.00	26	100	126		1,162
20													
21	Unsecured Pollution Control and Industrial Development Bonds:												
22	Var Dade County	Aug 1991	Feb 2023	15,000	2,308		323	31.50	1	4	6		0
23	Var Jacksonville	May 1992	May 2027	28,300	28,300		377	35.00	11	109	120		41
24	Var Manatee	Mar 1994	Sep 2024	16,510	16,510		132	30.50	4	64	68		5
25	Var Jacksonville	Mar 1994	Sep 2024	45,960	45,960		397	30.50	13	178	191		15
26	Var Putnam	Mar 1994	Sep 2024	4,480	4,480		82	30.50	3	17	20		3
27	Var Jacksonville	Jun 1995	May 2029	51,940	51,940		342	33.92	10	201	211		59
28	Var St. Lucie	Sep 2000	Sep 2028	242,210	242,210		568	28.00	20	936	956		104
29	Var St. Lucie	May 2003	May 2024	78,785	78,785		451	21.00	21	304	325		18
30	Var Broward County	Jun 2015	Jun 2045	85,000	85,000		727	30.00	24	328	353		532
31	Tax Exempt-Lee County	Dec 2016	Dec 2046	60,000	60,000		957	30.00	34	232	266		789
32	Tax Exempt-Monroe County	Nov 2017	Nov 2047	60,000	60,000		745	30.00	24	232	256		587
33	Tax Exempt-Broward	Dec 2018	Dec 2048	55,000	55,000	34	506	30.00	18	212	231	29	431
34	Tax Exempt-Monroe County	Jun 2019	Jun 2049	55,000	55,000		510	30.00	20	212	233		525
35	Tax Exempt-Monroe County	Jun 2010	Jun 2049	21,000	21,000	57	681	39.00	30	81	111	48	731
36	Tax Exempt-Escambia County	Mar 2009	Apr 2039	65,000	65,000		425	30.08	21	1,170	1,191		1,227
37	Tax Exempt-Monroe County	Apr 2008	Sep 2037	42,000	42,000		1,630	29.42	97	840	937		1,378
38	Tax Exempt-Escambia County	Apr 2008	Jun 2023	32,550	15,023		727	15.17	70	353	422		16
39	Tax Exempt-Jackson County	Apr 2014	Apr 2044	29,075	29,075		765	30.00	34	112	146		702
40	Tax Exempt-Monroe County	Oct 2019	Oct 2049	45,000	45,000		611	30.00	20	174	194		536
41	Tax Exempt-Mississippi State	Dec 2019	Dec 2049	55,000	55,000		548	30.00	18	212	231		485
42	Tax Exempt-Escambia County	Mar 2009	Apr 2039	65,400	65,400		1,559	30.08	78	253	331		333



FLORIDA PUBLIC SERVICE COMMISSION  
  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.  
Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:  
\_ Projected Test Year Ended: \_/~/\_  
\_ Prior Year Ended: \_/~/\_  
\_ Historical Test Year Ended: \_/~/\_  
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

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Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description/Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold <sup>(1)</sup>	Issuing Expense on Principal Amount Sold <sup>(1)</sup>	Life (Years)	Annual Amortization (6+7)/(8) <sup>(2)</sup>	Interest Expense (Coupon Rate) (1) x (5) <sup>(2)</sup>	Total Annual Cost (9)+(10) <sup>(2)</sup>	Unamortized Discount (Premium) Associated with (6)	Unamort. Issuing Expense & Loss on Reacquired Debt Associated with (7)
1	Unsecured Pollution Control and Industrial Development Bonds:												
2	Tax Exempt-Jackson County	Nov 2012	Nov 2042	13,000	13,000		542	30.00	23	50	73		440
3	Tax Exempt-Bay County	Jun 2020	Jun 2050	50,000	50,000		412	30.00	14	193	207		371
4													
5	Gain/Loss on Reacquired Debt												70,735
6	Total			25,304,934	21,762,310	72,702	239,995	1,995	14,095	794,999	809,094	39,036	218,393
7	Less Unamortized Premium, Discount, Issue and Loss Col (12) + (13)					(257,428)							
8	Net					21,504,882							
9	Embedded Cost of Long Term Debt Col (11)/Net					3.76%							
10													
11													
12													
13													
14													

15 <sup>(1)</sup> For issuances that are from Gulf, discount/(premium) and issuing expenses are the unamortized balances as of the acquisition date of Gulf Power by NextEra Energy, January 1, 2019.

16 <sup>(2)</sup> Bonds issued or retired within the reported period will not have a full year of amortization or interest costs.

NOTE - ALL DEBT IN THIS MFR ISSUED BEFORE JANUARY 1, 2022 IS CONSIDERED TO BE ASSUMED BY THE CONSOLIDATED COMPANY

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION:

Supply a statement of the company's policy on treatment of profit or loss from reacquired bonds. Detail any profit or loss on reacquired bonds for the test year and prior year.

Type of Data Shown:

\_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
\_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
\_\_\_ Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 Proj. Subsequent Yr Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

1 FPL DEFERS ANY GAINS OR LOSSES ON REACQUIRED BONDS AND AMORTIZES THEM OVER THE REMAINING TERM OF THE RETIRED DEBT.  
2 THERE ARE NO BOND REACQUISITIONS PROJECTED IN THE SUBSEQUENT YEAR.

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PREFERRED STOCK OUTSTANDING

FLORIDA PUBLIC SERVICE COMMISSION      EXPLANATION: Provide the data as specified for preferred stock on a 13-month average basis for the test year, prior year, and historical base year.  
 COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED)

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 \_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
 \_\_\_ Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_  
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate	Issue Date	Call Provisions or Special Restrictions	Principal Amount Sold	13-month Average Principal Amt. Outstanding	(Discount) Premium on Principal Amount Sold	(Discount) Premium Associated with (6)	Issuing Expense on Principal Amount Sold	Issuing Expense Associated with (6)	Net Proceeds (6)+(8)-(10)	Dollar Dividend on Face Value (2) X (6)	Effective Cost Rate (12)/(11)
1.												
2.	THERE ARE NO PREFERRED STOCK ISSUES OUTSTANDING IN THE SUBSEQUENT YEAR.											
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21.	Total			_____	_____	_____	_____	_____	_____	_____	_____	_____
				=====	=====	=====	=====	=====	=====	=====	=====	=====
22.	Weighted Average Cost of Preferred Stock											=====

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:  
\_ Projected Test Year Ended:   /  /    
\_ Prior Year Ended:   /  /    
\_ Historical Test Year Ended:   /  /    
X Proj. Subsequent Yr Ended: 12/31/23

(\$000)

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Christopher Chapel

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line No.	Month and Year	Active Customer Deposits at 2.00% (1)	Active Customer Deposits at 3.00% (1)	Inactive Customer Deposits <sup>(1)</sup>	Total Deposits (2)+(3)+(4)	Interest Payment (2) x 2%/12 <sup>(1)</sup>	Interest Payment (3) x 3%/12 <sup>(1)</sup>	Total Interest (6) + (7)	Actual Payments and Credits on Bills <sup>(2)</sup>
1	Dec - 2022				\$526,399				
2	Jan - 2023				528,970			\$895	0
3	Feb - 2023				531,541			899	0
4	Mar - 2023				534,113			904	0
5	Apr - 2023				536,684			908	0
6	May - 2023				539,255			912	0
7	Jun - 2023				541,826			917	9,830
8	Jul - 2023				544,397			921	921
9	Aug - 2023				546,968			925	0
10	Sep - 2023				549,539			930	0
11	Oct - 2023				552,110			934	0
12	Nov - 2023				554,681			939	0
13	Dec - 2023				557,252			943	0
14									
15	13 Month Average				<u>\$541,826</u>				
16									
17	12 Month Total							<u>\$11,027</u>	<u>\$10,751</u>
18									
19									
20	Effective Interest Rate 12 Month Interest Exp (8) divided by total Deposits (5)								
21					<u>2.04%</u>				
22	NOTES:								
23									
24	<sup>(1)</sup> FPL does not forecast at this level of detail.								
25	<sup>(2)</sup> For forecasting periods, interest is assumed to be paid annually each year in June.								
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FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION:

Provide the most recent five year data for the company, or consolidated parent if the company is not publicly traded as indicated. To the extent the requested data is available from other sources, the Company can reference and attach the information to comply with the requirements of this MFR.

Type of Data Shown:

\_\_\_ Projected Test Year Ended \_\_\_/\_\_\_/\_\_\_  
\_\_\_ Prior Year Ended \_\_\_/\_\_\_/\_\_\_  
\_\_\_ Historical Test Year Ended \_\_\_/\_\_\_/\_\_\_  
X Proj. Subsequent Yr Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Robert Barrett

Line No.	(1)	(2) 2016 Year	(3) 2017 Year	(4) 2018 Year	(5) 2019 Year	(6) 2020 Year
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1 NOTE: FPL and Gulf were not consolidated in 2020. See pre-consolidation FPL and pre-consolidation Gulf responses for Historical Year Ended 12/31/20 contained in the MFR Schedules for the 2022 Test Year.

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FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION:	1.) If the test year is projected, provide a summary of financing plans and assumptions.	Type of Data Shown:
COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED)		2.) Provide the company's capital structure objectives, the basis for assumptions (such as those for issue cost and interest rates), and any other significant assumptions.	_ Projected Test Year Ended: <u>  </u> / <u>  </u> / <u>  </u> _ Prior Year Ended: <u>  </u> / <u>  </u> / <u>  </u> _ Historical Test Year Ended: <u>  </u> / <u>  </u> / <u>  </u> X Proj. Subsequent Yr Ended: 12/31/23
DOCKET NO.: 20210015-EI		Provide a statement of the Company's policy on the timing of the entrance into capital markets.	Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
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Line No.	Type of Issue	For Bonds				For Stock			
		Date of Issue/Retirement	Capitalization (Thousands)	Interest Rate	Life in Years	No. of Shares	Market Price	Issue Costs (Thousands)	Principal Amount (Thousands)
1	Term Loans	Jan 2023	400,000	Variable	3				
2	First Mortgage Bonds	Mar 2023	800,000	4.86%	30				
3	First Mortgage Bonds	Jul 2023	1,500,000	4.86%	30				
4	First Mortgage Bonds	Dec 2023	1,000,000	4.86%	30				
5	Term Loans	Jan 2023	(200,000)	Variable	2				
6	Unsecured Tax Exempt Bonds	Feb 2023	(15,000)	Variable	32				
7	First Mortgage Bonds	Jun 2023	(500,000)	2.75%	10				
8	Unsecured Tax Exempt Bonds	Jun 2023	(32,550)	2.60%	15				
9	Floating Note	Jul 2023	(1,250,000)	Variable	3				
10	Term Loans	Sep 2023	(350,000)	Variable	2				
11									
12	CAPITAL STRUCTURE OBJECTIVES								
13									
14	FLORIDA POWER & LIGHT COMPANY'S ("FPL") OBJECTIVE IS TO MAINTAIN A BALANCED CAPITAL STRUCTURE THAT WILL PROVIDE THE UTILITY WITH THE FINANCIAL								
15	FLEXIBILITY AND STRENGTH TO ATTRACT THE CAPITAL INVESTMENT NECESSARY TO PROVIDE RELIABLE ELECTRIC SERVICE TO ITS CUSTOMERS TAKING INTO								
16	ACCOUNT THE INHERENT UNCERTAINTIES OF THE INDUSTRY AND THE RISK FACTORS AFFECTING THE INDUSTRY AND COMPANY TODAY.								
17									
18	FPL'S LONG-TERM FINANCING PLANS, WHICH INCLUDE EQUITY CONTRIBUTIONS FROM NEXTERA ENERGY, INC., ARE DESIGNED TO SUPPORT A STRONG CREDIT PROFILE								
19	TO MEET THE HEAVY CAPITAL REQUIREMENTS THAT ARE NEEDED IN THE UTILITY'S SERVICE TERRITORY.								
20									
21	WHILE FPL'S CAPITAL STRUCTURE MAY FLUCTUATE MONTH-TO-MONTH DUE TO SHORT-TERM OR SEASONAL CASH REQUIREMENTS, ON AVERAGE FPL IS MAINTAINING								
22	ITS CAPITAL STRUCTURE BASED ON INVESTOR SOURCES AT THE FOLLOWING APPROXIMATE PERCENTAGES: DEBT 40.4% EQUITY 59.6%. ASIDE FROM THESE								
23	APPROXIMATE PERCENTAGES, FPL DOES NOT MAINTAIN SPECIFIC OBJECTIVES WITH RESPECT TO THE PERCENTAGE OF SHORT TERM AND LONG TERM DEBT.								
24									
25	A PRUDENT CAPITAL STRUCTURE ALLOWS FPL TO MEET ITS CAPITAL REQUIREMENTS AND CONTINUE TO MAINTAIN THE FINANCIAL FLEXIBILITY AND SECURITY								
26	NECESSARY TO DEAL WITH UNFORESEEN EVENTS.								
27									
28	BASIS FOR FMB INTEREST RATE ASSUMPTIONS ON SCHEDULE F-8								
29									
30	FINANCING RATES ARE BASED ON THE FINANCE DEPARTMENT'S FORECAST USING VARIOUS OUTSIDE SOURCES OF INFORMATION.								
31									
32	THE INTEREST RATE ASSUMPTIONS FOR FIRST MORTGAGE BOND ISSUANCES ARE DERIVED FROM THE DECEMBER 2019 ISSUE OF BLUE CHIP FINANCIAL FORECASTS.								
33	VARIABLE RATE DEBT INTEREST RATES ARE DERIVED FROM THE OCTOBER 26, FORWARD LIBOR CURVE FROM BLOOMBERG.								
34									
35	COMPANY'S POLICY ON THE TIMING OF ENTRANCE INTO CAPITAL MARKETS								
36									
37	FPL'S POLICY IS TO TAKE THOSE ACTIONS WHICH AFFORD THE UTILITY THE GREATEST FLEXIBILITY IN TIMING ITS ENTRANCES INTO THE CAPITAL MARKETS. MAINTAINING								
38	A STRONG CREDIT PROFILE IS IMPORTANT IN PROVIDING FLEXIBILITY TO ADJUST THE TACTICAL TIMING OF MARKET ENTRY.								

FLORIDA PUBLIC SERVICE COMMISSION  
  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: Provide financial indicators for the  
test year under current and proposed rates,  
the prior year, and historical base year.

(\$000 WHERE APPLICABLE)

Type of Data Shown:  
X Projected Test Year Ended: 12/31/22  
X Prior Year Ended: 12/31/21  
X Historical Test Year Ended: 12/31/20  
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Indicator	Historic Base Year	Prior Year	Test Year Current Rates	Subsequent Year Current Rates	Subsequent Year Proposed Rates
1	Interest Coverage Ratios:					
2	Including AFUDC in Income Before Interest Charges	See pages 2 and 3	See pages 2 and 3	5.32	4.61	6.67
3	Excluding AFUDC in Income Before Interest Charges	See pages 2 and 3	See pages 2 and 3	5.17	4.53	6.59
4	AFUDC as a percent of Income Available for Common	See pages 2 and 3	See pages 2 and 3	4.10%	2.40%	1.57%
5	Percent of Construction Funds Generated Internally	See pages 2 and 3	See pages 2 and 3	77.09%	79.83%	99.15%
6						
7	Fixed Charges:					
8	Interest	See pages 2 and 3	See pages 2 and 3	750,976	835,950	835,950
9	Lease Payments	See pages 2 and 3	See pages 2 and 3	15,987	9,142	9,142
10	Sinking Funds Payments	See pages 2 and 3	See pages 2 and 3	0	0	0
11	Tax on Sinking Fund Payments	See pages 2 and 3	See pages 2 and 3	0	0	0
12						
13	Ratio of Earnings to Fixed Charges:					
14	Including AFUDC	See pages 2 and 3	See pages 2 and 3	5.21	4.56	6.60
15	Excluding AFUDC	See pages 2 and 3	See pages 2 and 3	5.06	4.48	6.52
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FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION FPL)

EXPLANATION: Provide financial indicators for the  
test year under current and proposed rates,  
the prior year, and historical base year.

(\$000 WHERE APPLICABLE)

Type of Data Shown:  
X Projected Test Year Ended: 12/31/22  
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X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Indicator	Historic Base Year	Prior Year	Test Year Current Rates	Subsequent Year Current Rates	Subsequent Year Proposed Rates
1	Interest Coverage Ratios:					
2	Including AFUDC in Income Before Interest Charges	6.26	6.80	See Page 1	See Page 1	See Page 1
3	Excluding AFUDC in Income Before Interest Charges	6.13	6.61	See Page 1	See Page 1	See Page 1
4	AFUDC as a percent of Income Available for Common	2.82%	3.84%	See Page 1	See Page 1	See Page 1
5	Percent of Construction Funds Generated Internally	54.02%	76.59%	See Page 1	See Page 1	See Page 1
6						
7	Fixed Charges:					
8	Interest	615,796	637,387	See Page 1	See Page 1	See Page 1
9	Lease Payments	14,542	15,599	See Page 1	See Page 1	See Page 1
10	Sinking Funds Payments	0	0	See Page 1	See Page 1	See Page 1
11	Tax on Sinking Fund Payments	0	0	See Page 1	See Page 1	See Page 1
12						
13	Ratio of Earnings to Fixed Charges:					
14	Including AFUDC	6.12	6.64	See Page 1	See Page 1	See Page 1
15	Excluding AFUDC	5.99	6.45	See Page 1	See Page 1	See Page 1
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FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)

EXPLANATION: Provide financial indicators for the  
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the prior year, and historical base year.

(\$000 WHERE APPLICABLE)

Type of Data Shown:  
X Projected Test Year Ended: 12/31/22  
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X Historical Test Year Ended: 12/31/20  
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Indicator	Historic Base Year	Prior Year	Test Year Current Rates	Subsequent Year Current Rates	Subsequent Year Proposed Rates
1	Interest Coverage Ratios:					
2	Including AFUDC in Income Before Interest Charges	6.78	7.82	See Page 1	See Page 1	See Page 1
3	Excluding AFUDC in Income Before Interest Charges	6.07	6.63	See Page 1	See Page 1	See Page 1
4	AFUDC as a percent of Income Available for Common	14.66%	20.37%	See Page 1	See Page 1	See Page 1
5	Percent of Construction Funds Generated Internally	69.31%	81.38%	See Page 1	See Page 1	See Page 1
6						
7	Fixed Charges:					
8	Interest	52,705	47,577	See Page 1	See Page 1	See Page 1
9	Lease Payments	139	66	See Page 1	See Page 1	See Page 1
10	Sinking Funds Payments	0	0	See Page 1	See Page 1	See Page 1
11	Tax on Sinking Fund Payments	0	0	See Page 1	See Page 1	See Page 1
12						
13	Ratio of Earnings to Fixed Charges:					
14	Including AFUDC	6.77	7.81	See Page 1	See Page 1	See Page 1
15	Excluding AFUDC	6.05	6.62	See Page 1	See Page 1	See Page 1
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FLORIDA PUBLIC SERVICE COMMISSION  
  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
AND SUBSIDIARIES (CONSOLIDATED)

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DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

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Line No.	Indicator	Historic Base Year	Prior Year	Test Year Current Rates	Subsequent Year Current Rates	Subsequent Year Proposed Rates
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2	Including AFUDC in Income Before Interest Charges	See Pages 2 and 3	See Pages 2 and 3	5.32	4.61	6.90
3	Excluding AFUDC in Income Before Interest Charges	See Pages 2 and 3	See Pages 2 and 3	5.17	4.53	6.83
4	AFUDC as a percent of Income Available for Common	See Pages 2 and 3	See Pages 2 and 3	4.10%	2.40%	1.51%
5	Percent of Construction Funds Generated Internally	See Pages 2 and 3	See Pages 2 and 3	77.09%	79.83%	101.37%
6						
7	Fixed Charges:					
8	Interest	See Pages 2 and 3	See Pages 2 and 3	750,976	835,950	835,950
9	Lease Payments	See Pages 2 and 3	See Pages 2 and 3	15,987	9,142	9,142
10	Sinking Funds Payments	See Pages 2 and 3	See Pages 2 and 3	0	0	0
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12						
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FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA POWER & LIGHT COMPANY  
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DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

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FLORIDA PUBLIC SERVICE COMMISSION  
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Witness: Robert E. Barrett

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