

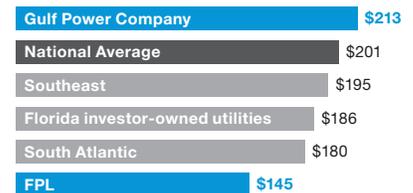


FPL Delivers America's Best Energy Value

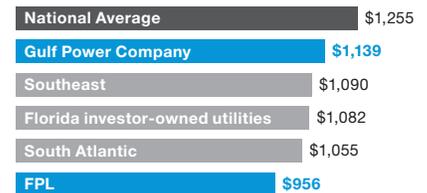
FPL consistently delivers America's best energy value – electricity that's not just clean and reliable, but also affordable. We remain steadfastly committed to providing you with unparalleled value while building a more resilient and sustainable energy future that all of us can depend on – including future generations – as Florida continues to grow and our state faces the challenges of climate change and frequently severe weather. We'll do that by strengthening our commitment to disciplined and proven, long-term investments in infrastructure, clean energy and innovative technology, which are why FPL's bills have decreased over time, while the service we provide customers has consistently improved.

FPL business bills that are among the lowest in the nation

Small Business 1,500 kWh
Examples: office, storefront, farm pumps



Commercial 40 kW, 10,000 kWh
Examples: small manufacturing facility, bank branch office, retail store, restaurant, medical office

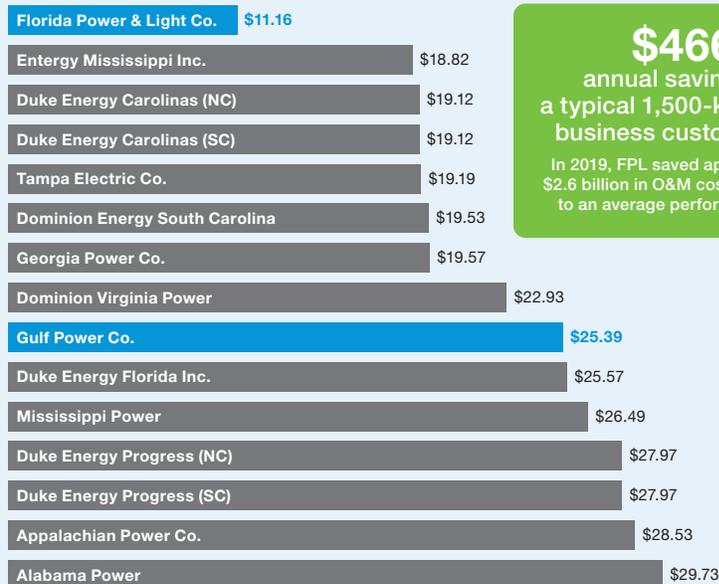


Today, FPL's overall rates are considerably lower than Gulf Power's, and our goal is to align them over the next five years.

Southeast States: Alabama, Florida, Georgia, Mississippi, South Carolina, North Carolina, and Virginia. South Atlantic States: District of Columbia, Florida, Georgia, Maryland, North Carolina, South Carolina, Virginia and West Virginia. Bill comparisons as reported in the Edison Electric Institute (EII) Typical Bills and Average Rates Report for Summer 2020.

Most efficient utility in the nation

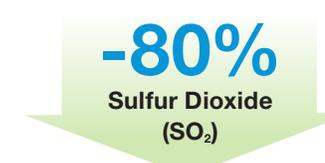
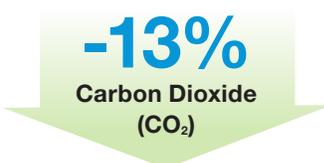
2019 Non-fuel Operations and Maintenance (O&M) (\$/MWh)



\$466
annual savings on a typical 1,500-kWh small business customer bill.
In 2019, FPL saved approximately \$2.6 billion in O&M costs compared to an average performing utility.

Providing cleaner energy

From shutting down old, inefficient plants and replacing them with ultra-efficient clean energy centers to rapidly expanding solar and innovative energy storage technology, we're reducing emissions and proving you can be clean and affordable. **Since 2017, FPL's efforts have led to significant reductions in emissions:**



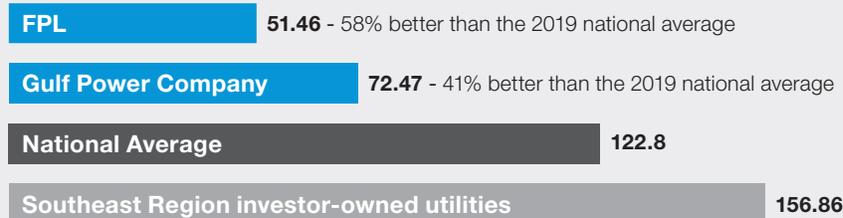


Smart investments paying off for you

FPL and Gulf Power's investments to strengthen our infrastructure and modernize the way we produce power are paying off for you. **FPL's reliability has improved nearly 40% since 2006 and Gulf Power has seen a 50% improvement since it joined the FPL family in 2019.** In fact, both FPL and Gulf Power delivered best-ever reliability in 2020. We're continuing this forward-looking approach to further improve your service and provide you with outstanding value.

FPL and Gulf Power are nationally regarded for reliability and have significantly improved overall reliability for our customers

2019 System Average Interruption Duration Index Score



FPL is the most reliable utility in Florida and recognized as having the best comprehensive reliability performance in the nation¹.

¹ In 2020, for the fifth time in six years, FPL was awarded the ReliabilityOne® National Reliability Excellence Award, presented by PA Consulting to the regional award recipient that has demonstrated sustained leadership, innovation and achievement in the area of electric reliability

FPL Distribution/Gulf Power Distribution - Calculated using the IEEE 2.5 beta methodology. Distribution National Avg. - Based on PA Consulting's most recent reliability benchmarking analysis (2019 results), with data from 114 investor-owned electric utilities (IOUs), with the vast majority utilizing IEEE 2.5 beta methodology. Southeast Region IOUs - Data source is PA Consulting. IOUs in the Southeast Region, excluding FPL and Gulf Power.

Our four-year plan

FPL and Gulf Power's comprehensive rate plan covers years 2022-2025, providing customers continued, longer-term cost certainty. The plan focuses on improvements to electric service reliability, reducing emissions and improving generation fuel efficiency, strengthening the electric system to make it more resilient in severe weather and preparing for customer growth. FPL and Gulf Power small and medium business customer bills are projected to remain at or below the national average through 2025.

Typical small business bills at unified rates – Current FPL Customers

1,200 kWh Commercial Bill



Typical medium business bills at unified rates – Current FPL Customers

50 kW, 17,250 kWh Commercial Bill



Typical small business bills at unified rates – Northwest Florida Customers

1,200 kWh Commercial Bill



Typical medium business bills at unified rates – Northwest Florida Customers

50 kW, 17,520 kWh Commercial Bill

